

American Baptist Churches USA



Financial Report As of July 31, 2022

American Baptist Churches - USA
Financial Notes
For the Year Ended July 31, 2022

Overall

The year-to-date financials show a surplus of \$749K.

The following activity is based on the financials **excluding** the Biennial. There was a Biennial in 2021 and there is not a Biennial in 2022.

Net revenue compared to last year is up \$386K. Revenue is up primarily due to the PPP loan.

Expenses as compared to last year are higher by \$409K. This is primarily due to NetSuite implementation, NetSuite consulting fees, and legal fees.

Payroll Protection Program

ABCUSA received an additional PPP Loan in 2021 in the amount of \$744,802. This loan had been forgiven and the funds were moved to an income account in 2022.

United Mission

Total UM is \$3,364,207. This is a decrease of \$244,140 from the prior year. This represents a decrease of 6.77%.

AMERICAN BAPTIST CHURCHES - USA

Balance Sheet
As of 07/31/2022
(In Whole Numbers)

| | <u>Current Year</u> | <u>Prior Year</u> |
|--|----------------------------|--------------------------|
| ASSETS | | |
| Cash & Cash Equivalents | 3,753,235 | 5,254,135 |
| Certificate of Deposit | 266,294 | 266,311 |
| Accounts Receivable from Baptist Related Organizations | 956,090 | 890,322 |
| Prepaid Expenses and Other Assets | 101,524 | 61,469 |
| Notes Receivable | 1,410 | 4,421 |
| Other Assets | 4,200 | 4,200 |
| Investment, at Market | 34,888,017 | 31,613,612 |
| P,P, and E, Net of Accumulated Depreciation | 3,209,515 | 3,317,841 |
| Lease Acquisition Costs, Net of Accumulated Amortization | 16,553 | 33,461 |
| Total Assets | <u>43,196,838</u> | <u>41,445,772</u> |
| LIABILITIES | | |
| Accounts Payable and Accrued Liabilities | 181,356 | 837,869 |
| Funds of Others | 558,068 | 632,907 |
| Funds Held for Others | 1,372,214 | 855,627 |
| Deferred Lease Revenue | 1,149,517 | 1,245,993 |
| Total Liabilities | <u>3,261,155</u> | <u>3,572,396</u> |
| NET ASSETS | | |
| Unrestricted: Board Designated | 27,145,817 | 25,428,536 |
| Unrestricted: Board Undesignated | 2,862,740 | 2,193,926 |
| Temporarily Restricted | 6,193,910 | 5,875,192 |
| Permanently Restricted | 3,253,798 | 3,236,361 |
| Gain/Loss | 479,418 | 1,139,361 |
| Total NET ASSETS | <u>43,196,838</u> | <u>41,445,772</u> |
| Grand Total | <u>-</u> | <u>-</u> |

Comparative Statement of Revenues and Expenses for year to date ending JULY, 2022 and 2021

| | ABCUSA Depts | Denom. Emphasis | Development Office | Transition Ministries | WIM | Biennial | Total |
|---------------------------------------|--------------|--------------------|-----------------------|--------------------------|-------------|--------------|--------------|
| Jul-22 | | | | | | | |
| Revenue | 2,747,523.21 | 36,358.81 | 4,600.00 | 348,060.00 | 163,346.73 | - | 3,299,888.75 |
| Expense | 1,988,905.46 | 8,730.16 | 2,213.50 | 373,659.06 | 176,468.98 | - | 2,549,977.16 |
| Net | 758,617.75 | 27,628.65 | 2,386.50 | (25,599.06) | (13,122.25) | - | 749,911.59 |
| Jul-21 | | | | | | | |
| Revenue | 2,604,654.21 | 4,508.16 | - | 232,448.00 | 71,735.98 | 216,082.00 | 3,129,428.35 |
| Expense | 1,769,789.45 | 634.50 | 3,184.09 | 281,849.31 | 85,548.28 | 294,282.67 | 2,435,288.30 |
| Net | 834,864.76 | 3,873.66 | (3,184.09) | (49,401.31) | (13,812.30) | (78,200.67) | 694,140.05 |
| Variance JULY 2021 - JULY 2022 | | | | | | | |
| Revenue | 142,869.00 | 31,850.65 | 4,600.00 | 115,612.00 | 91,610.75 | (216,082.00) | 170,460.40 |
| Expense | 219,116.01 | 8,095.66 | (970.59) | 91,809.75 | 90,920.70 | (294,282.67) | 114,688.86 |
| Net | (76,247.01) | 23,754.99 | 5,570.59 | 23,802.25 | 690.05 | 78,200.67 | 55,771.54 |

Comparative Statement of Revenues and Expenses for year to date ending JULY, 2022 and 2021 Without Biennial

| | ABCUSA Depts | Denom. Emphasis | Development Office | Transition Ministries | WIM | Total |
|---------------------------------------|--------------|--------------------|-----------------------|--------------------------|-------------|--------------|
| Jul-22 | | | | | | |
| Revenue | 2,747,523.21 | 36,358.81 | 4,600.00 | 348,060.00 | 163,346.73 | 3,299,888.75 |
| Expense | 1,988,905.46 | 8,730.16 | 2,213.50 | 373,659.06 | 176,468.98 | 2,549,977.16 |
| Net | 758,617.75 | 27,628.65 | 2,386.50 | (25,599.06) | (13,122.25) | 749,911.59 |
| Jul-21 | | | | | | |
| Revenue | 2,604,654.21 | 4,508.16 | - | 232,448.00 | 71,735.98 | 2,913,346.35 |
| Expense | 1,769,789.45 | 634.50 | 3,184.09 | 281,849.31 | 85,548.28 | 2,141,005.63 |
| Net | 834,864.76 | 3,873.66 | (3,184.09) | (49,401.31) | (13,812.30) | 772,340.72 |
| Variance JULY 2021 - JULY 2022 | | | | | | |
| Revenue | 142,869.00 | 31,850.65 | 4,600.00 | 115,612.00 | 91,610.75 | 386,542.40 |
| Expense | 219,116.01 | 8,095.66 | (970.59) | 91,809.75 | 90,920.70 | 408,971.53 |
| Net | (76,247.01) | 23,754.99 | 5,570.59 | 23,802.25 | 690.05 | (22,429.13) |

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2022 Through 7/31/2022

ABCUSA Summary

| | Current Year Actual | YTD Budget - Original | YTD Budget Variance - Original | Prior Year Actual | Current Year Change | Total Budget \$ - Original | Total Budget Variance - Original |
|-----------------------------------|------------------------|--------------------------|--------------------------------------|----------------------|------------------------|-------------------------------|--|
| REVENUE | | | | | | | |
| MISSION FUNDING ABCUSA | 1,020,552 | 1,074,483 | (53,931) | 1,103,823 | (83,271) | 1,841,971 | (821,419) |
| GENERAL SECRETARY | 25 | 8,167 | (8,142) | 2,425 | (2,400) | 14,000 | (13,975) |
| REGIONAL MINISTRIES | 0 | 0 | 0 | 50 | (50) | 0 | 0 |
| COOPERATIVE CHRISTIANITY | 0 | 0 | 0 | 50 | (50) | 0 | 0 |
| OFFC OF TRAVEL & CONF PLAN. | 45,896 | 39,433 | 6,463 | 63,850 | (17,954) | 67,600 | (21,704) |
| ACCOUNTING | 44,966 | 42,233 | 2,733 | 47,709 | (2,742) | 72,400 | (27,434) |
| DENOMINATIONAL EMPHASIS | 36,359 | 2,625 | 33,734 | 4,508 | 31,851 | 4,500 | 31,859 |
| ABC INFORMATION | 22,851 | 26,638 | (3,787) | 30,518 | (7,667) | 45,665 | (22,814) |
| REPRESENTATIVE PROCESS | 709 | 0 | 709 | 634 | 75 | 0 | 709 |
| BIENNIAL | 0 | 0 | 0 | 216,082 | (216,082) | 0 | 0 |
| DEVELOPMENT OFFICE | 4,600 | 29,167 | (24,567) | 0 | 4,600 | 50,000 | (45,400) |
| MISSION RESOURCE DEVELOPMENT | 1,069 | 875 | 194 | 1,003 | 66 | 1,500 | (431) |
| INFORMATION TECHNOLOGY | 15,162 | 22,183 | (7,021) | 17,058 | (1,895) | 38,028 | (22,866) |
| NAS - NAME AND ADDRESS SERVICE | 3,158 | 3,039 | 119 | 3,158 | 0 | 5,210 | (2,052) |
| TRANSITION MINISTRIES | 348,060 | 291,667 | 56,393 | 232,448 | 115,612 | 500,000 | (151,940) |
| WOMEN IN MINISTRY | 163,347 | 112,292 | 51,055 | 71,736 | 91,611 | 192,500 | (29,153) |
| GENERAL COSTS | 1,593,135 | 850,756 | 742,379 | 1,334,377 | 258,758 | 1,458,439 | 134,696 |
| Total REVENUE | 3,299,889 | 2,503,558 | 796,331 | 3,129,428 | 170,460 | 4,291,813 | (991,924) |
| EXPENSES | | | | | | | |
| GENERAL SECRETARY | 263,715 | 242,499 | (21,216) | 231,651 | 32,064 | 415,713 | 151,998 |
| ASSOC. GENERAL SEC. | 53 | 0 | (53) | 107 | (53) | 0 | (53) |
| TREASURER'S OFFICE | 192,777 | 193,213 | 436 | 191,649 | 1,128 | 331,222 | 138,445 |
| REGIONAL MINISTRIES | 40,787 | 153,856 | 113,070 | 20,955 | 19,832 | 263,754 | 222,967 |
| COOPERATIVE CHRISTIANITY | 42,344 | 49,000 | 6,656 | 39,829 | 2,515 | 84,000 | 41,656 |
| HUMAN RESOURCES | 40,268 | 31,267 | (9,002) | 29,091 | 11,177 | 53,600 | 13,332 |
| OFFC OF TRAVEL & CONF PLAN. | 97,533 | 109,188 | 11,655 | 99,725 | (2,192) | 187,179 | 89,646 |
| ACCOUNTING | 241,351 | 227,792 | (13,559) | 225,125 | 16,226 | 390,500 | 149,149 |
| DENOMINATIONAL EMPHASIS | 8,730 | 17,208 | 8,478 | 635 | 8,096 | 29,500 | 20,770 |
| ABC INFORMATION | 402,394 | 294,758 | (107,636) | 232,728 | 169,666 | 505,299 | 102,905 |
| REPRESENTATIVE PROCESS | 127,638 | 189,091 | 61,453 | 67,966 | 59,672 | 324,156 | 196,518 |
| BIENNIAL | 0 | 0 | 0 | 294,283 | (294,283) | 0 | 0 |
| DEVELOPMENT OFFICE | 2,214 | 6,417 | 4,203 | 3,184 | (971) | 11,000 | 8,787 |
| MISSION RESOURCE DEVELOPMENT | 277,237 | 291,864 | 14,627 | 301,002 | (23,765) | 500,338 | 223,101 |
| INFORMATION TECHNOLOGY | 100,145 | 113,609 | 13,464 | 134,150 | (34,005) | 194,758 | 94,613 |
| NAS - NAME AND ADDRESS SERVICE | 4,225 | 3,039 | (1,186) | 0 | 4,225 | 5,210 | 985 |
| BUILDING MANAGEMENT | 103,146 | 106,839 | 3,693 | 108,348 | (5,202) | 183,153 | 80,007 |
| TRANSITION MINISTRIES | 373,659 | 293,006 | (80,653) | 281,849 | 91,810 | 502,296 | 128,637 |
| WOMEN IN MINISTRY | 176,469 | 111,481 | (64,988) | 85,548 | 90,921 | 191,110 | 14,641 |
| GENERAL COSTS | 55,292 | 69,430 | 14,138 | 87,464 | (32,172) | 119,023 | 63,731 |
| Total EXPENSES | 2,549,977 | 2,503,556 | (46,421) | 2,435,288 | 114,689 | 4,291,811 | 1,741,834 |
| Net Revenue & Expenses | 749,912 | 1 | 749,910 | 694,140 | 55,772 | 2 | 749,910 |

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2022 Through 7/31/2022

ABCUSA Total Summary

| | Current Year Actual | YTD Budget - Original | YTD Budget Variance - Original | Prior Year Actual | Current Year Change | Total Budget \$ - Original | Total Budget Variance - Original |
|-----------------------------------|------------------------|--------------------------|--------------------------------------|----------------------|------------------------|-------------------------------|--|
| REVENUE | | | | | | | |
| DENOMINATIONAL EMPHASIS | 36,359 | 2,625 | 33,734 | 4,508 | 31,851 | 4,500 | 31,859 |
| DEVELOPMENT DEPT | 4,600 | 29,167 | (24,567) | 0 | 4,600 | 50,000 | (45,400) |
| ABCUSA | 2,747,523 | 2,067,808 | 679,716 | 2,604,654 | 142,869 | 3,544,813 | (797,290) |
| TRANSITION MINISTRIES | 348,060 | 291,667 | 56,393 | 232,448 | 115,612 | 500,000 | (151,940) |
| WOMEN IN MINISTRY | 163,347 | 112,292 | 51,055 | 71,736 | 91,611 | 192,500 | (29,153) |
| BIENNIAL | 0 | 0 | 0 | 216,082 | (216,082) | 0 | 0 |
| Total REVENUE | 3,299,889 | 2,503,558 | 796,331 | 3,129,428 | 170,460 | 4,291,813 | (991,924) |
| EXPENSES | | | | | | | |
| DENOMINATIONAL EMPHASIS | 8,730 | 17,208 | 8,478 | 635 | 8,096 | 29,500 | 20,770 |
| DEVELOPMENT DEPT | 2,214 | 6,417 | 4,203 | 3,184 | (971) | 11,000 | 8,787 |
| ABCUSA | 1,988,905 | 2,075,444 | 86,539 | 1,769,789 | 219,116 | 3,557,905 | 1,569,000 |
| TRANSITION MINISTRIES | 373,659 | 293,006 | (80,653) | 281,849 | 91,810 | 502,296 | 128,637 |
| WOMEN IN MINISTRY | 176,469 | 111,481 | (64,988) | 85,548 | 90,921 | 191,110 | 14,641 |
| BIENNIAL | 0 | 0 | 0 | 294,283 | (294,283) | 0 | 0 |
| Total EXPENSES | 2,549,977 | 2,503,556 | (46,421) | 2,435,288 | 114,689 | 4,291,811 | 1,741,834 |
| Net Revenue & Expenses | 749,912 | 1 | 749,910 | 694,140 | 55,772 | 2 | 749,910 |

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2022 Through 7/31/2022

ABCUSA Detail

| | Current Year Actual | YTD Budget - Original | YTD Budget Variance - Original | Prior Year Actual | Current Year Change | Total Budget \$ - Original | Total Budget Variance - Original |
|-----------------------------------|------------------------|--------------------------|--------------------------------------|----------------------|------------------------|-------------------------------|--|
| REVENUE | | | | | | | |
| MISSION FUNDING ABCUSA | 1,020,552 | 1,074,483 | (53,931) | 1,103,823 | (83,271) | 1,841,971 | (821,419) |
| GENERAL SECRETARY | 25 | 8,167 | (8,142) | 2,425 | (2,400) | 14,000 | (13,975) |
| REGIONAL MINISTRIES | 0 | 0 | 0 | 50 | (50) | 0 | 0 |
| COOPERATIVE CHRISTIANITY | 0 | 0 | 0 | 50 | (50) | 0 | 0 |
| OFFC OF TRAVEL & CONF PLAN. | 45,896 | 39,433 | 6,463 | 63,850 | (17,954) | 67,600 | (21,704) |
| ACCOUNTING | 44,966 | 42,233 | 2,733 | 47,709 | (2,742) | 72,400 | (27,434) |
| ABC INFORMATION | 22,851 | 26,638 | (3,787) | 30,518 | (7,667) | 45,665 | (22,814) |
| REPRESENTATIVE PROCESS | 709 | 0 | 709 | 634 | 75 | 0 | 709 |
| MISSION RESOURCE DEVELOPMEN | 1,069 | 875 | 194 | 1,003 | 66 | 1,500 | (431) |
| INFORMATION TECHNOLOGY | 15,162 | 22,183 | (7,021) | 17,058 | (1,895) | 38,028 | (22,866) |
| NAS - NAME AND ADDRESS SERVIC | 3,158 | 3,039 | 119 | 3,158 | 0 | 5,210 | (2,052) |
| GENERAL COSTS | 1,593,135 | 850,756 | 742,379 | 1,334,377 | 258,758 | 1,458,439 | 134,696 |
| Total REVENUE | 2,747,523 | 2,067,808 | 679,716 | 2,604,654 | 142,869 | 3,544,813 | (797,290) |
| EXPENSES | | | | | | | |
| GENERAL SECRETARY | 263,715 | 242,499 | (21,216) | 231,651 | 32,064 | 415,713 | 151,998 |
| ASSOC. GENERAL SEC. | 53 | 0 | (53) | 107 | (53) | 0 | (53) |
| TREASURER'S OFFICE | 192,777 | 193,213 | 436 | 191,649 | 1,128 | 331,222 | 138,445 |
| REGIONAL MINISTRIES | 40,787 | 153,856 | 113,070 | 20,955 | 19,832 | 263,754 | 222,967 |
| COOPERATIVE CHRISTIANITY | 42,344 | 49,000 | 6,656 | 39,829 | 2,515 | 84,000 | 41,656 |
| HUMAN RESOURCES | 40,268 | 31,267 | (9,002) | 29,091 | 11,177 | 53,600 | 13,332 |
| OFFC OF TRAVEL & CONF PLAN. | 97,533 | 109,188 | 11,655 | 99,725 | (2,192) | 187,179 | 89,646 |
| ACCOUNTING | 241,351 | 227,792 | (13,559) | 225,125 | 16,226 | 390,500 | 149,149 |
| ABC INFORMATION | 402,394 | 294,758 | (107,636) | 232,728 | 169,666 | 505,299 | 102,905 |
| REPRESENTATIVE PROCESS | 127,638 | 189,091 | 61,453 | 67,966 | 59,672 | 324,156 | 196,518 |
| MISSION RESOURCE DEVELOPMEN | 277,237 | 291,864 | 14,627 | 301,002 | (23,765) | 500,338 | 223,101 |
| INFORMATION TECHNOLOGY | 100,145 | 113,609 | 13,464 | 134,150 | (34,005) | 194,758 | 94,613 |
| NAS - NAME AND ADDRESS SERVIC | 4,225 | 3,039 | (1,186) | 0 | 4,225 | 5,210 | 985 |
| BUILDING MANAGEMENT | 103,146 | 106,839 | 3,693 | 108,348 | (5,202) | 183,153 | 80,007 |
| GENERAL COSTS | 55,292 | 69,430 | 14,138 | 87,464 | (32,172) | 119,023 | 63,731 |
| Total EXPENSES | 1,988,905 | 2,075,444 | 86,539 | 1,769,789 | 219,116 | 3,557,905 | 1,569,000 |
| Net Revenue & Expenses | 758,618 | (7,637) | 766,255 | 834,865 | (76,247) | (13,092) | 771,710 |

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2022 Through 7/31/2022

Representative Process Summary

| | Current Year Actual | YTD Budget - Original | YTD Budget Variance - Original | Prior Year Actual | Current Year Change | Total Budget \$ - Original | Total Budget Variance - Original |
|-----------------------------------|------------------------|--------------------------|--------------------------------------|----------------------|------------------------|-------------------------------|--|
| REVENUE | | | | | | | |
| OTHER INCOME | 709 | 0 | 709 | 634 | 75 | 0 | 709 |
| Total REVENUE | 709 | 0 | 709 | 634 | 75 | 0 | 709 |
| EXPENSES | | | | | | | |
| TRAVEL | 8,949 | 0 | (8,949) | 0 | 8,949 | 0 | (8,949) |
| DEPRECIATION/AMORT | 339 | 339 | 0 | 339 | 0 | 581 | 242 |
| PRESIDENTS EXPENSE | 6,773 | 9,917 | 3,144 | 3,802 | 2,971 | 17,000 | 10,227 |
| BOARD | 22,744 | 49,583 | 26,840 | (4,504) | 27,248 | 85,000 | 62,256 |
| BOARD EXECUTIVE COMM. | 17,933 | 17,500 | (433) | 1,212 | 16,721 | 30,000 | 12,067 |
| BIENNIAL PROGRAM COMM. | (133) | 5,250 | 5,383 | 0 | (133) | 9,000 | 9,133 |
| NATIONAL LEADERSHIP COUNCIL | 12,832 | 11,667 | (1,166) | 130 | 12,702 | 20,000 | 7,168 |
| REGION. EXEC. MINISTERS COUNC | 0 | 1,167 | 1,167 | 600 | (600) | 2,000 | 2,000 |
| CAUCUS ADMINISTRATION | 30,735 | 31,500 | 766 | 24,297 | 6,437 | 54,000 | 23,266 |
| OTHER EXPENSE | 27,467 | 62,169 | 34,702 | 42,091 | (14,624) | 106,575 | 79,108 |
| Total EXPENSES | 127,638 | 189,091 | 61,453 | 67,966 | 59,672 | 324,156 | 196,518 |
| Net Revenue & Expenses | (126,929) | (189,091) | 62,162 | (67,332) | (59,596) | (324,156) | 197,227 |

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2022 Through 7/31/2022

Representative Process Detail

| | Current Year Actual | YTD Budget ~ Original | YTD Budget Variance ~ Original | Prior Year Actual | Current Year Change | Total Budget \$ - Original | Total Budget Variance - Original |
|-----------------------------------|------------------------|--------------------------|--------------------------------------|----------------------|------------------------|-------------------------------|--|
| REVENUE | | | | | | | |
| TARGETED GIVING | 709 | 0 | 709 | 634 | 75 | 0 | 709 |
| Total REVENUE | 709 | 0 | 709 | 634 | 75 | 0 | 709 |
| EXPENSES | | | | | | | |
| TRAVEL - EXECUTIVE STAFF | 8,949 | 0 | (8,949) | 0 | 8,949 | 0 | (8,949) |
| POSTAGE EXPENSE | 208 | 160 | (48) | 2 | 207 | 275 | 67 |
| TELEPHONE-TOLLS, SPECIAL EXP. | 0 | 467 | 467 | 0 | 0 | 800 | 800 |
| PHOTOCOPIES EXPENSE | 0 | 583 | 583 | 0 | 0 | 1,000 | 1,000 |
| COMPUTER-HARDWARE- | 339 | 339 | 0 | 339 | 0 | 581 | 242 |
| MISCELLANEOUS EXPENSE | 92 | 292 | 199 | 0 | 92 | 500 | 408 |
| PROFESSIONAL FEE - LEGAL | 8,629 | 35,000 | 26,371 | 41,605 | (32,976) | 60,000 | 51,371 |
| PAST PRESIDENT'S EXPENSE | 251 | 2,042 | 1,791 | 0 | 251 | 3,500 | 3,249 |
| PRESIDENT'S EXPENSE | 6,020 | 5,833 | (187) | 3,802 | 2,219 | 10,000 | 3,980 |
| VICE PRESIDENT'S EXPENSE | 501 | 2,042 | 1,540 | 0 | 501 | 3,500 | 2,999 |
| BOARD EXPENSE | 22,744 | 49,583 | 26,840 | (4,504) | 27,248 | 85,000 | 62,256 |
| BD EXEC COMMITTEE | 17,933 | 17,500 | (433) | 1,212 | 16,721 | 30,000 | 12,067 |
| MISSION TABLE | 400 | 0 | (400) | 0 | 400 | 0 | (400) |
| BIENNIAL PROGRAM COMM. | (133) | 5,250 | 5,383 | 0 | (133) | 9,000 | 9,133 |
| GEN SECRETARY SEARCH COMMITTEE | 15,744 | 17,500 | 1,756 | 0 | 15,744 | 30,000 | 14,256 |
| TASK FORCE CONTINGENCY | 0 | 4,375 | 4,375 | 485 | (485) | 7,500 | 7,500 |
| NAT LDR COUNCIL (GEC) | 12,832 | 11,667 | (1,166) | 130 | 12,702 | 20,000 | 7,168 |
| NAT LDR COUN/COVENANT REVIEW | 0 | 1,458 | 1,458 | 0 | 0 | 2,500 | 2,500 |
| GEC EMPHASIS COORD. COMM | 2,394 | 0 | (2,394) | 0 | 2,394 | 0 | (2,394) |
| REGIONAL EXEC. MINISTERS COUNC | 0 | 1,167 | 1,167 | 600 | (600) | 2,000 | 2,000 |
| REMC ORIENTATION | 0 | 1,167 | 1,167 | 0 | 0 | 2,000 | 2,000 |
| AREA MINISTERS | 0 | 1,167 | 1,167 | 0 | 0 | 2,000 | 2,000 |
| CAUCUS ADMINISTRATION | 30,735 | 31,500 | 766 | 24,297 | 6,437 | 54,000 | 23,266 |
| Total EXPENSES | 127,638 | 189,091 | 61,453 | 67,966 | 59,672 | 324,156 | 196,518 |
| Net Revenue & Expenses | (126,929) | (189,091) | 62,162 | (67,332) | (59,596) | (324,156) | 197,227 |

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2022 Through 7/31/2022

*Mission Resource Development
Summary*

| | Current Year Actual | YTD Budget ~ Original | YTD Budget Variance ~ Original | Prior Year Actual | Current Year Change | Total Budget \$ ~ Original | Total Budget Variance ~ Original |
|-----------------------------------|------------------------|--------------------------|--------------------------------------|----------------------|------------------------|-------------------------------|--|
| REVENUE | | | | | | | |
| OTHER INCOME | 1,069 | 875 | 194 | 1,003 | 66 | 1,500 | (431) |
| Total REVENUE | 1,069 | 875 | 194 | 1,003 | 66 | 1,500 | (431) |
| EXPENSES | | | | | | | |
| SALARIES AND BENEFITS | 228,170 | 220,387 | (7,783) | 239,408 | (11,238) | 377,807 | 149,637 |
| STAFF DEVELOPMENT | 2,850 | 817 | (2,033) | 1,474 | 1,376 | 1,400 | (1,450) |
| TRAVEL | 12,269 | 12,833 | 564 | 12,113 | 156 | 22,000 | 9,731 |
| DEPRECIATION/AMORT | 718 | 718 | 0 | 844 | (125) | 1,231 | 513 |
| MATERIAL-UM RESOURCES | 950 | 4,667 | 3,717 | 785 | 164 | 8,000 | 7,050 |
| NEWSLETTER EXPENSE | 0 | 5,833 | 5,833 | 4,777 | (4,777) | 10,000 | 10,000 |
| BIENNIAL PROGRAM COMM. | 0 | 0 | 0 | 94 | (94) | 0 | 0 |
| OTHER EXPENSE | 32,280 | 46,608 | 14,329 | 41,507 | (9,228) | 79,900 | 47,620 |
| Total EXPENSES | 277,237 | 291,864 | 14,627 | 301,002 | (23,765) | 500,338 | 223,101 |
| Net Revenue & Expenses | (276,168) | (290,989) | 14,821 | (299,999) | 23,831 | (498,838) | 222,670 |

AMERICAN BAPTIST CHURCHES U.S.A.
American Baptist Mission Support

| CATEGORY | YTD THRU JULY 2022 | YTD THRU JULY 2021 | \$ Difference | % Difference |
|-------------------|-----------------------|-----------------------|--------------------|----------------|
| UM Basics | \$3,254,774 | \$3,500,633 | (\$245,859) | (7.02%) |
| Love Gift | \$109,433 | \$107,714 | \$1,719 | 1.60% |
| UM Designations | \$0 | \$0 | \$0 | 0.00% |
| TOTAL UM | \$3,364,207 | \$3,608,347 | (\$244,140) | (6.77%) |
| A.F.C. | \$739,673 | \$667,613 | \$72,061 | 10.79% |
| O.G.H.S. | \$2,079,710 | \$1,225,862 | \$853,848 | 69.65% |
| W.M.O. | \$665,129 | \$560,296 | \$104,833 | 18.71% |
| R.M.M.O. | \$567,634 | \$422,186 | \$145,448 | 34.45% |
| Region Offering | \$1,524,164 | \$1,269,785 | \$254,379 | 20.03% |
| I.S.P. | \$361,933 | \$340,743 | \$21,191 | 6.22% |
| Specifics | \$2,472,316 | \$2,587,401 | (\$115,084) | (4.45%) |
| Targeted Giving | \$3,768,028 | \$4,390,707 | (\$622,680) | (14.18%) |
| TOTAL ABMS | \$15,542,794 | \$15,072,939 | \$469,855 | 3.12% |