

# **American Baptist Churches USA**



## **Financial Report As of December 31, 2020**

**Executive Committee**

**March 11, 2021**

**American Baptist Churches - USA**  
**Financial Notes**  
**For the Year Ended December 31, 2020**

**Overall**

The year-to-date financials show a net gain of \$299K with the Biennial. There was little activity in the Biennial account so the difference without the Biennial is minor.

The following activity is based on the financials **excluding** the Biennial. There was a Biennial last year and there is no Biennial this year.

Net revenue compared to last year is down (\$808K). Expenses as compared to last year are lower by \$(1,743K). Some of the factors for the decrease in expense and revenue are explained below:

- Elimination of intercompany charges in 2020 of \$545,500 (YTD Dec.)
- Reduction of personnel expenses. Includes the following:
  - 2 Associate General Secretaries (Paid through April, 2020)
  - Regional Ministry Vacancy
  - Director of Development
  - Director of O.T.C.P.
- Reduction of (\$126K) in expense for Representative Process due to the elimination of meeting expenses.
- There was \$208K of income and expense generated in Denominational Emphasis for a one-time transaction in 2019.

**Payroll Protection Program**

ABCUSA received \$620,000 from the Payroll Protection Program shown as a liability. Once forgiven, it will be recognized as income.

**United Mission**

Total UM is \$6,277,390. This is a decrease of (\$654,476) from the prior year. This represents a reduction of 9.44%.

**AMERICAN BAPTIST CHURCHES - USA**

Balance Sheet  
As of 12/31/2020  
(In Whole Numbers)

	<u><b>Current Year</b></u>	<u><b>Prior Year</b></u>
<b>ASSETS</b>		
Cash & Cash Equivalents	2,360,852	716,321
Certificate of Deposit	265,694	265,640
Accounts Receivable from Baptist Related Organizations	1,537,688	1,587,557
Prepaid Expenses and Other Assets	98,963	17,969
Notes Receivable	4,171,577	2,680,883
Other Assets	4,200	9,075
Investment, at Market	27,006,751	23,236,372
588 Partnership Share	(478,400)	(478,400)
Accumulated Investment in 588	719,313	719,313
P,P, and E, Net of Accumulated Depreciation	6,160,649	9,572,137
Lease Acquisition Costs, Net of Accumulated Amortization	43,325	60,232
<b>Total Assets</b>	<u><b>41,890,612</b></u>	<u><b>38,387,099</b></u>
<b>LIABILITIES</b>		
Accounts Payable and Accrued Liabilities	717,533	127,009
Funds of Others	1,437,632	1,355,600
Funds Held for Others	934,844	955,543
Deferred Lease Revenue	1,302,270	1,398,746
<b>Total Liabilities</b>	<u><b>4,392,279</b></u>	<u><b>3,836,898</b></u>
<b>NET ASSETS</b>		
Unrestricted: Board Designated	24,007,298	22,557,637
Unrestricted: Board Undesignated	1,637,008	2,390,455
Temporarily Restricted	5,923,724	4,978,904
Permanently Restricted	3,002,872	2,762,529
Gain/Loss	2,927,431	1,860,676
<b>Total NET ASSETS</b>	<u><b>41,890,612</b></u>	<u><b>38,387,099</b></u>
<b>Grand Total</b>	<u><b>-</b></u>	<u><b>-</b></u>

**Comparative Statement of Revenues and Expenses for year to date ending DEC , 2020 and 2019**

	ABCUSA Depts	Denom. Emphasis	Development Office	Transition Ministries	WIM	Biennial	Total
<b>DEC 2020</b>							
Revenue	3,252,240.74	3,289.04	-	454,697.39	196,830.07	-	3,907,057.24
Expense	2,825,246.34	185.28	79,788.61	516,491.61	185,704.51	-	3,607,416.35
Net	426,994.40	3,103.76	(79,788.61)	(61,794.22)	11,125.56	-	299,640.89
<b>DEC 2019</b>							
Revenue	3,832,081.80	209,137.32	-	499,488.00	174,831.90	365,767.49	5,081,306.51
Expense	4,076,492.94	220,559.28	243,318.48	573,991.24	236,698.85	544,919.05	5,895,979.84
Net	(244,411.14)	(11,421.96)	(243,318.48)	(74,503.24)	(61,866.95)	(179,151.56)	(814,673.33)
<b>Variance DEC 2020 - DEC 2019</b>							
Revenue	(579,841.06)	(205,848.28)	-	(44,790.61)	21,998.17	(365,767.49)	(1,174,249.27)
Expense	(1,251,246.60)	(220,374.00)	(163,529.87)	(57,499.63)	(50,994.34)	(544,919.05)	(2,288,563.49)
Net	671,405.54	14,525.72	163,529.87	12,709.02	72,992.51	179,151.56	1,114,314.22

**Comparative Statement of Revenues and Expenses for year to date ending DEC , 2020 and 2019 Without Biennial**

	ABCUSA Depts	Denom. Emphasis	Development Office	Transition Ministries	WIM	Total
<b>DEC 2020</b>						
Revenue	3,252,240.74	3,289.04	-	454,697.39	196,830.07	3,907,057.24
Expense	2,825,246.34	185.28	79,788.61	516,491.61	185,704.51	3,607,416.35
Net	426,994.40	3,103.76	(79,788.61)	(61,794.22)	11,125.56	299,640.89
<b>DEC 2019</b>						
Revenue	3,832,081.80	209,137.32	-	499,488.00	174,831.90	4,715,539.02
Expense	4,076,492.94	220,559.28	243,318.48	573,991.24	236,698.85	5,351,060.79
Net	(244,411.14)	(11,421.96)	(243,318.48)	(74,503.24)	(61,866.95)	(635,521.77)
<b>Variance DEC 2020 - DEC 2019</b>						
Revenue	(579,841.06)	(205,848.28)	-	(44,790.61)	21,998.17	(808,481.78)
Expense	(1,251,246.60)	(220,374.00)	(163,529.87)	(57,499.63)	(50,994.34)	(1,743,644.44)
Net	671,405.54	14,525.72	163,529.87	12,709.02	72,992.51	935,162.66

AMERICAN BAPTIST CHURCHES - USA  
Statement of Revenues and Expenditures  
From 1/1/2020 Through 12/31/2020

**ABCUSA Total**

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
<b>REVENUE</b>							
MISSION FUNDING ABCUSA	1,809,984	1,890,263	(80,280)	655,383	1,154,601	1,890,263	(80,280)
GENERAL SECRETARY	6,232	16,000	(9,768)	108,298	(102,065)	16,000	(9,768)
ASSOC. GENERAL SEC.	0	5,000	(5,000)	94,814	(94,814)	5,000	(5,000)
REGIONAL MINISTRIES	550	0	550	62,537	(61,987)	0	550
COOPERATIVE CHRISTIANITY	1,975	0	1,975	0	1,975	0	1,975
HUMAN RESOURCES	0	0	0	38,391	(38,391)	0	0
OFFC OF TRAVEL & CONF PLAN.	132,000	198,000	(66,000)	298,000	(166,000)	198,000	(66,000)
ACCOUNTING	89,459	92,908	(3,449)	100,713	(11,254)	92,908	(3,449)
DENOMINATIONAL EMPHASIS	3,289	0	3,289	209,137	(205,848)	0	3,289
ABC INFORMATION	61,108	60,935	173	229,042	(167,934)	60,935	173
REPRESENTATIVE PROCESS	3,664	0	3,664	397,180	(393,516)	0	3,664
BIENNIAL	0	0	0	365,767	(365,767)	0	0
DEVELOPMENT OFFICE	0	50,000	(50,000)	0	0	50,000	(50,000)
MISSION RESOURCE DEVELOPMENT	13,775	112,455	(98,680)	640,457	(626,682)	112,455	(98,680)
INFORMATION TECHNOLOGY	25,123	34,286	(9,163)	102,715	(77,592)	34,286	(9,163)
NAS - NAME AND ADDRESS SERVICE	5,469	9,932	(4,463)	16,203	(10,734)	9,932	(4,463)
BUILDING MANAGEMENT	0	0	0	413	(413)	0	0
TRANSITION MINISTRIES	454,697	620,000	(165,303)	499,488	(44,791)	620,000	(165,303)
WOMEN IN MINISTRY	196,830	183,348	13,482	174,832	21,998	183,348	13,482
GENERAL COSTS	1,102,902	1,201,069	(98,167)	1,087,937	14,965	1,201,069	(98,167)
<b>Total REVENUE</b>	<b>3,907,057</b>	<b>4,474,196</b>	<b>(567,139)</b>	<b>5,081,307</b>	<b>(1,174,249)</b>	<b>4,474,196</b>	<b>(567,139)</b>
<b>EXPENSES</b>							
GENERAL SECRETARY	367,138	393,925	26,787	367,921	(782)	393,925	26,787
ASSOC. GENERAL SEC.	100,167	324,684	224,517	298,625	(198,458)	324,684	224,517
TREASURER'S OFFICE	314,306	321,308	7,002	331,435	(17,129)	321,308	7,002
REGIONAL MINISTRIES	34,201	258,553	224,352	286,895	(252,694)	258,553	224,352
COOPERATIVE CHRISTIANITY	74,105	86,000	11,895	79,356	(5,251)	86,000	11,895
HUMAN RESOURCES	45,034	47,782	2,748	31,800	13,234	47,782	2,748
OFFC OF TRAVEL & CONF PLAN.	186,529	198,353	11,824	349,140	(162,610)	198,353	11,824
ACCOUNTING	409,803	392,102	(17,701)	425,202	(15,400)	392,102	(17,701)
DENOMINATIONAL EMPHASIS	185	0	(185)	220,559	(220,374)	0	(185)
ABC INFORMATION	316,554	254,022	(62,532)	262,160	54,394	254,022	(62,532)
REPRESENTATIVE PROCESS	163,118	394,000	230,882	346,578	(183,459)	394,000	230,882
BIENNIAL	0	0	0	544,919	(544,919)	0	0
DEVELOPMENT OFFICE	79,789	125,640	45,851	243,318	(163,530)	125,640	45,851
MISSION RESOURCE DEVELOPMENT	320,489	402,995	82,506	640,457	(319,967)	402,995	82,506
INFORMATION TECHNOLOGY	246,863	342,122	95,259	376,799	(129,936)	342,122	95,259
NAS - NAME AND ADDRESS SERVICE	0	2,956	2,956	262	(262)	2,956	2,956
BUILDING MANAGEMENT	155,460	173,391	17,931	56,086	99,373	173,391	17,931
TRANSITION MINISTRIES	516,492	620,000	103,508	573,991	(57,500)	620,000	103,508
WOMEN IN MINISTRY	185,705	135,143	(50,562)	236,699	(50,994)	135,143	(50,562)
GENERAL COSTS	91,480	127,000	35,520	223,779	(132,299)	127,000	35,520
<b>Total EXPENSES</b>	<b>3,607,416</b>	<b>4,599,976</b>	<b>992,560</b>	<b>5,895,980</b>	<b>(2,288,563)</b>	<b>4,599,976</b>	<b>992,560</b>
<b>Net Revenue &amp; Expenses</b>	<b>299,641</b>	<b>(125,780)</b>	<b>425,421</b>	<b>(814,673)</b>	<b>1,114,314</b>	<b>(125,780)</b>	<b>425,421</b>

AMERICAN BAPTIST CHURCHES - USA  
Statement of Revenues and Expenditures  
From 1/1/2020 Through 12/31/2020

*ABCUSA Total Summary*

	Current Year Actual	YTD Budget ~ Original	YTD Budget Variance ~ Original	Prior Year Actual	Current Year Change	Total Budget \$ ~ Original	Total Budget Variance ~ Original
<b>REVENUE</b>							
DENOMINATIONAL EMPHASIS	3,289	0	3,289	209,137	(205,848)	0	3,289
DEVELOPMENT DEPT	0	50,000	(50,000)	0	0	50,000	(50,000)
ABCUSA	3,252,241	3,620,848	(368,607)	3,832,082	(579,841)	3,620,848	(368,607)
TRANSITION MINISTRIES	454,697	620,000	(165,303)	499,488	(44,791)	620,000	(165,303)
WOMEN IN MINISTRY	196,830	183,348	13,482	174,832	21,998	183,348	13,482
BIENNIAL	0	0	0	365,767	(365,767)	0	0
<b>Total REVENUE</b>	<b>3,907,057</b>	<b>4,474,196</b>	<b>(567,139)</b>	<b>5,081,307</b>	<b>(1,174,249)</b>	<b>4,474,196</b>	<b>(567,139)</b>
<b>EXPENSES</b>							
DENOMINATIONAL EMPHASIS	185	0	(185)	220,559	(220,374)	0	(185)
DEVELOPMENT DEPT	79,789	125,640	45,851	243,318	(163,530)	125,640	45,851
ABCUSA	2,825,246	3,719,193	893,947	4,076,493	(1,251,247)	3,719,193	893,947
TRANSITION MINISTRIES	516,492	620,000	103,508	573,991	(57,500)	620,000	103,508
WOMEN IN MINISTRY	185,705	135,143	(50,562)	236,699	(50,994)	135,143	(50,562)
BIENNIAL	0	0	0	544,919	(544,919)	0	0
<b>Total EXPENSES</b>	<b>3,607,416</b>	<b>4,599,976</b>	<b>992,560</b>	<b>5,895,980</b>	<b>(2,288,563)</b>	<b>4,599,976</b>	<b>992,560</b>
<b>Net Revenue &amp; Expenses</b>	<b>299,641</b>	<b>(125,780)</b>	<b>425,421</b>	<b>(814,673)</b>	<b>1,114,314</b>	<b>(125,780)</b>	<b>425,421</b>

AMERICAN BAPTIST CHURCHES - USA  
Statement of Revenues and Expenditures  
From 1/1/2020 Through 12/31/2020

*ABCUSA Detail*

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
<b>REVENUE</b>							
MISSION FUNDING ABCUSA	1,809,984	1,890,263	(80,280)	655,383	1,154,601	1,890,263	(80,280)
GENERAL SECRETARY	6,232	16,000	(9,768)	108,298	(102,065)	16,000	(9,768)
ASSOC. GENERAL SEC.	0	5,000	(5,000)	94,814	(94,814)	5,000	(5,000)
REGIONAL MINISTRIES	550	0	550	62,537	(61,987)	0	550
COOPERATIVE CHRISTIANITY	1,975	0	1,975	0	1,975	0	1,975
HUMAN RESOURCES	0	0	0	38,391	(38,391)	0	0
OFFC OF TRAVEL & CONF PLAN.	132,000	198,000	(66,000)	298,000	(166,000)	198,000	(66,000)
ACCOUNTING	89,459	92,908	(3,449)	100,713	(11,254)	92,908	(3,449)
ABC INFORMATION	61,108	60,935	173	229,042	(167,934)	60,935	173
REPRESENTATIVE PROCESS	3,664	0	3,664	397,180	(393,516)	0	3,664
MISSION RESOURCE DEVELOPMENT	13,775	112,455	(98,680)	640,457	(626,682)	112,455	(98,680)
INFORMATION TECHNOLOGY	25,123	34,286	(9,163)	102,715	(77,592)	34,286	(9,163)
NAS - NAME AND ADDRESS SERVICE	5,469	9,932	(4,463)	16,203	(10,734)	9,932	(4,463)
BUILDING MANAGEMENT	0	0	0	413	(413)	0	0
GENERAL COSTS	1,102,902	1,201,069	(98,167)	1,087,937	14,965	1,201,069	(98,167)
<b>Total REVENUE</b>	<b>3,252,241</b>	<b>3,620,848</b>	<b>(368,607)</b>	<b>3,832,082</b>	<b>(579,841)</b>	<b>3,620,848</b>	<b>(368,607)</b>
<b>EXPENSES</b>							
GENERAL SECRETARY	367,138	393,925	26,787	367,921	(782)	393,925	26,787
ASSOC. GENERAL SEC.	100,167	324,684	224,517	298,625	(198,458)	324,684	224,517
TREASURER'S OFFICE	314,306	321,308	7,002	331,435	(17,129)	321,308	7,002
REGIONAL MINISTRIES	34,201	258,553	224,352	286,895	(252,694)	258,553	224,352
COOPERATIVE CHRISTIANITY	74,105	86,000	11,895	79,356	(5,251)	86,000	11,895
HUMAN RESOURCES	45,034	47,782	2,748	31,800	13,234	47,782	2,748
OFFC OF TRAVEL & CONF PLAN.	186,529	198,353	11,824	349,140	(162,610)	198,353	11,824
ACCOUNTING	409,803	392,102	(17,701)	425,202	(15,400)	392,102	(17,701)
ABC INFORMATION	316,554	254,022	(62,532)	262,160	54,394	254,022	(62,532)
REPRESENTATIVE PROCESS	163,118	394,000	230,882	346,578	(183,459)	394,000	230,882
MISSION RESOURCE DEVELOPMENT	320,489	402,995	82,506	640,457	(319,967)	402,995	82,506
INFORMATION TECHNOLOGY	246,863	342,122	95,259	376,799	(129,936)	342,122	95,259
NAS - NAME AND ADDRESS SERVICE	0	2,956	2,956	262	(262)	2,956	2,956
BUILDING MANAGEMENT	155,460	173,391	17,931	56,086	99,373	173,391	17,931
GENERAL COSTS	91,480	127,000	35,520	223,779	(132,299)	127,000	35,520
<b>Total EXPENSES</b>	<b>2,825,246</b>	<b>3,719,193</b>	<b>893,947</b>	<b>4,076,493</b>	<b>(1,251,247)</b>	<b>3,719,193</b>	<b>893,947</b>
<b>Net Revenue &amp; Expenses</b>	<b>426,994</b>	<b>(98,345)</b>	<b>525,339</b>	<b>(244,411)</b>	<b>671,406</b>	<b>(98,345)</b>	<b>525,339</b>

AMERICAN BAPTIST CHURCHES - USA  
Statement of Revenues and Expenditures  
From 1/1/2020 Through 12/31/2020

**REPRESENTATIVE PROCESS SUMMARY**

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
<b>REVENUE</b>							
UM UNDESIGNATED - RP	0	0	0	394,000	(394,000)	0	0
OTHER INCOME	3,664	0	3,664	3,180	484	0	3,664
<b>Total REVENUE</b>	<b>3,664</b>	<b>0</b>	<b>3,664</b>	<b>397,180</b>	<b>(393,516)</b>	<b>0</b>	<b>3,664</b>
<b>EXPENSES</b>							
TRAVEL	0	0	0	1,107	(1,107)	0	0
DEPRECIATION/AMORT	290	0	(290)	0	290	0	(290)
PRESIDENTS EXPENSE	273	17,000	16,727	13,010	(12,736)	17,000	16,727
BOARD	0	85,000	85,000	136,462	(136,462)	85,000	85,000
BOARD EXECUTIVE COMM.	6,185	27,000	20,815	29,450	(23,266)	27,000	20,815
BIENNIAL PROGRAM COMM.	8,434	6,000	(2,434)	2,710	5,724	6,000	(2,434)
NATIONAL LEADERSHIP COUNCIL	486	20,000	19,515	14,899	(14,414)	20,000	19,515
REGION. EXEC. MINISTERS COUNC	114	2,000	1,886	1,488	(1,373)	2,000	1,886
CAUCUS ADMINISTRATION	37,931	54,000	16,069	51,469	(13,538)	54,000	16,069
OTHER EXPENSE	109,405	183,000	73,595	95,983	13,422	183,000	73,595
<b>Total EXPENSES</b>	<b>163,118</b>	<b>394,000</b>	<b>230,882</b>	<b>346,578</b>	<b>(183,459)</b>	<b>394,000</b>	<b>230,882</b>
<b>Net Revenue &amp; Expenses</b>	<b>(159,454)</b>	<b>(394,000)</b>	<b>234,546</b>	<b>50,603</b>	<b>(210,057)</b>	<b>(394,000)</b>	<b>234,546</b>



AMERICAN BAPTIST CHURCHES - USA  
Statement of Revenues and Expenditures  
From 1/1/2020 Through 12/31/2020

*Representative Process Detail*

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget - Original	Total Budget Variance - Original
<b>REVENUE</b>							
TARGETED GIVING	1,414	0	1,414	3,180	(1,766)	0	1,414
UM UNDESIGNATED - RP	0	0	0	394,000	(394,000)	0	0
MISCELLANEOUS INCOME	2,250	0	2,250	0	2,250	0	2,250
<b>Total REVENUE</b>	<b>3,664</b>	<b>0</b>	<b>3,664</b>	<b>397,180</b>	<b>(393,516)</b>	<b>0</b>	<b>3,664</b>
<b>EXPENSES</b>							
TRAVEL - EXECUTIVE STAFF	0	0	0	1,107	(1,107)	0	0
POSTAGE EXPENSE	192	275	83	29	163	275	83
TELEPHONE-TOLLS, SPECIAL EXP.	0	1,200	1,200	787	(787)	1,200	1,200
PRINTING/LITERATURE EXPENSE	0	1,500	1,500	0	0	1,500	1,500
PHOTOCOPIES EXPENSE	408	1,000	592	1,086	(678)	1,000	592
INSURANCE - TRAVEL	0	2,000	2,000	0	0	2,000	2,000
COMPUTER-HARDWARE-	290	0	(290)	0	290	0	(290)
MISCELLANEOUS EXPENSE	155	500	345	528	(373)	500	345
BIENNIAL EXPENSE	0	17,500	17,500	0	0	17,500	17,500
PROFESSIONAL FEE - LEGAL	60,118	26,525	(33,593)	31,495	28,623	26,525	(33,593)
TRAVEL & CONFERENCE PLANNING	50,000	50,000	0	50,000	(0)	50,000	0
PAST PRESIDENT'S EXPENSE	220	3,500	3,280	1,190	(970)	3,500	3,280
PRESIDENT'S EXPENSE	54	10,000	9,946	11,820	(11,766)	10,000	9,946
VICE PRESIDENT'S EXPENSE	0	3,500	3,500	0	0	3,500	3,500
BOARD EXPENSE	0	85,000	85,000	136,462	(136,462)	85,000	85,000
BD EXEC COMMITTEE	6,185	27,000	20,815	29,450	(23,266)	27,000	20,815
MISSION TABLE	(2,194)	36,000	38,194	4,224	(6,418)	36,000	38,194
BIENNIAL PROGRAM COMM.	8,434	6,000	(2,434)	2,710	5,724	6,000	(2,434)
GEN SECRETARY SEARCH COMMITTEE	0	30,000	30,000	0	0	30,000	30,000
TASK FORCE CONTINGENCY	642	7,500	6,858	1,156	(514)	7,500	6,858
NAT LDR COUNCIL (GEC)	486	20,000	19,515	14,899	(14,414)	20,000	19,515
NAT LDR COUN/COVENANT REVIEW	0	2,500	2,500	0	0	2,500	2,500
REGIONAL EXEC. MINISTERS COUNC	114	2,000	1,886	1,488	(1,373)	2,000	1,886
REMC ORIENTATION	0	2,000	2,000	6,678	(6,678)	2,000	2,000
AREA MINISTERS	0	2,000	2,000	0	0	2,000	2,000
NATIONAL EXECUTIVE COUNCIL	83	2,500	2,417	0	83	2,500	2,417
CAUCUS ADMINISTRATION	37,931	54,000	16,069	51,469	(13,538)	54,000	16,069
<b>Total EXPENSES</b>	<b>163,118</b>	<b>394,000</b>	<b>230,882</b>	<b>346,578</b>	<b>(183,459)</b>	<b>394,000</b>	<b>230,882</b>
<b>Net Revenue &amp; Expenses</b>	<b>(159,454)</b>	<b>(394,000)</b>	<b>234,546</b>	<b>50,603</b>	<b>(210,057)</b>	<b>(394,000)</b>	<b>234,546</b>

AMERICAN BAPTIST CHURCHES - USA  
Statement of Revenues and Expenditures  
From 1/1/2020 Through 12/31/2020

*Mission Resource Development*

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
<b>REVENUE</b>							
UNITED MISSION	0	0	0	618,200	(618,200)	0	0
OTHER INCOME	13,775	112,455	(98,680)	22,257	(8,482)	112,455	(98,680)
<b>Total REVENUE</b>	<b>13,775</b>	<b>112,455</b>	<b>(98,680)</b>	<b>640,457</b>	<b>(626,682)</b>	<b>112,455</b>	<b>(98,680)</b>
<b>EXPENSES</b>							
SALARIES AND BENEFITS	220,884	251,086	30,202	199,904	20,980	251,086	30,202
STAFF DEVELOPMENT	494	1,400	906	1,719	(1,225)	1,400	906
TRAVEL	4,295	7,000	2,705	10,604	(6,309)	7,000	2,705
DEPRECIATION/AMORT	1,305	0	(1,305)	689	616	0	(1,305)
MATERIAL-UM RESOURCES	2,734	12,000	9,266	1,812	921	12,000	9,266
NEWSLETTER EXPENSE	165	5,000	4,835	254	(89)	5,000	4,835
OTHER EXPENSE	90,613	126,509	35,896	425,474	(334,861)	126,509	35,896
<b>Total EXPENSES</b>	<b>320,489</b>	<b>402,995</b>	<b>82,506</b>	<b>640,457</b>	<b>(319,967)</b>	<b>402,995</b>	<b>82,506</b>
<b>Net Revenue &amp; Expenses</b>	<b>(306,714)</b>	<b>(290,540)</b>	<b>(16,174)</b>	<b>0</b>	<b>(306,714)</b>	<b>(290,540)</b>	<b>(16,174)</b>

AMERICAN BAPTIST CHURCHES U.S.A.  
**American Baptist Mission Support**

CATEGORY	YTD THRU DEC 2020	YTD THRU DEC2019	\$ Difference	% Difference
UM Basics	\$6,090,009	\$6,650,679	(\$560,671)	(8.43%)
Love Gift	\$187,381	\$281,187	(\$93,806)	(33.36%)
UM Designations	\$0	\$0	\$0	0.00%
<b>TOTAL UM</b>	<b>\$6,277,390</b>	<b>\$6,931,866</b>	<b>(\$654,476)</b>	<b>(9.44%)</b>
A.F.C.	\$756,142	\$963,287	(\$207,145)	(21.50%)
O.G.H.S.	\$1,422,593	\$1,352,693	\$69,900	5.17%
W.M.O.	\$1,735,722	\$1,877,959	(\$142,237)	(7.57%)
R.M.M.O.	\$893,215	\$1,014,763	(\$121,549)	(11.98%)
Region Offering	\$2,238,565	\$1,923,999	\$314,566	16.35%
I.S.P.	\$691,861	\$1,331,215	(\$639,354)	(48.03%)
Specifics	\$4,537,461	\$5,075,248	(\$537,787)	(10.60%)
Targeted Giving	\$5,524,317	\$5,874,348	(\$350,030)	(5.96%)
<b>TOTAL ABMS</b>	<b>\$24,077,266</b>	<b>\$26,345,379</b>	<b>(\$2,268,113)</b>	<b>(8.61%)</b>