

ABCUSA Financial Report

Audit of 2019 financial statements

- Audit completed by independent CPA firm of Tait Weller
- Audit reviewed by the Finance Committee of the Board of General Ministries
- “In our opinion, the financial statements...present fairly, in all material respects, the financial position of ABC-USA as of December 31, 2019 and 2018, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.”

Statement of Financial Position (“Balance Sheet”)	12/31/2019	12/31/2018
Current Assets	2,473,015	3,238,532
Noncurrent Assets	38,184,090	36,479,449
Total Assets	38,184,090	39,771,897
Current Liabilities	2,514,212	2,391,974
Noncurrent Liabilities	1,302,271	1,398,747
Total Liabilities	3,816,483	3,790,721
Unrestricted Net Assets	28,450,044	26,601,505
Donor-Restricted Net Assets	5,917,563	6,087,223
Total Net Assets	34,367,607	32,688,728
Total Liabilities and Net Assets	38,184,090	36,479,449

Revenues	2019	2018
American Baptist mission support (ABCUSA portion)	1,813,585	1,902,475
Fees for service, direct donations, and other revenue	2,151,380	1,473,261
Endowment and investment income for operations	1,252,402	1,148,220
Mission Center building operations	104,352	443,294
Total Revenues	5,321,719	4,967,250

Statement of Activities and Changes in Net Assets ("Income Statement")	2019	2018
Revenues	5,321,719	4,967,250
Expenses	6,167,287	5,549,139
Other changes	2,524,477	(2,466,955)
Change in Net Assets	1,678,879	(3,048,844)