

# **American Baptist Churches USA**



## **Financial Report As of December 31, 2019**

**BGM Executive Committee**

**March 19-21, 2020**

**American Baptist Churches - USA**  
**Financial Notes**  
**For the Year Ended December 31, 2019**

**Overall**

The year-to-date financials show a net loss of (\$610K) without the Biennial and a net loss of (\$789K) including the Biennial.

Net revenue compared to last year is up \$53K. Expenses as compared to last year are higher by \$419K. The increased expense in 2019 is primarily due to a full twelve months of the IT Department which joined ABCUSA July 1<sup>st</sup>, 2018. Also, Denominational Emphasis had a disbursement of \$208K which was offset by added revenue of \$208K. This additional expense skewed the financials which showed a larger expense in 2019 than in 2018.

The following are the primary reasons for the net loss of (\$789,391):

- Budgeted \$138,075 from the expected September 2019 Mission Center Sale Proceeds. Closing will be next year in 2020.
- Budgeted \$96,732 from reserves to fund the 2019 budgeted deficit
- Biennial Mission Summit deficit of \$179,151
- Budgeted 2019 income from the Development Department is short \$130,000
- Women in Ministry and Transitional Ministry departments have a combined loss of \$136,370

Mission Center Sale Proceeds	138,075
Approved Budget Deficit	96,732
Biennial Mission Summitt	179,151
Development Department Budget – Revenue Short	130,000
WIM and TM Deficit	136,370
Total	680,328

**United Mission**

Total UM is \$6,931,666. This is a decrease of (\$312,857) from the prior year. This represents a reduction of 4.32%. However, ABCUSA's UM Distribution is down 14.6% from the prior year.

**AMERICAN BAPTIST CHURCHES - USA**

Balance Sheet  
As of 12/31/2019  
(In Whole Numbers)

	<u><b>Current Year</b></u>	<u><b>Prior Year</b></u>
<b>ASSETS</b>		
Cash & Cash Equivalents	715,521	1,341,185
Certificate of Deposit	265,694	556,254
Accounts Receivable from Baptist Related Organizations	935,732	1,195,387
Prepaid Expenses and Other Assets	35,980	118,169
Notes Receivable	2,680,883	2,792,025
Other Assets	9,075	4,200
Investment, at Market	22,890,561	21,629,940
588 Partnership Share	(204,948)	(204,948)
Accumulated Investment in 588	719,313	299,313
P,P, and E, Net of Accumulated Depreciation	9,611,103	8,198,789
Lease Acquisition Costs, Net of Accumulated Amortization	60,232	77,140
<b>Total Assets</b>	<u><b>37,719,146</b></u>	<u><b>36,007,454</b></u>
<b>LIABILITIES</b>		
Accounts Payable and Accrued Liabilities	110,441	137,507
Funds of Others	685,751	734,592
Funds Held for Others	955,543	1,063,783
Deferred Lease Revenue	1,398,746	1,495,223
<b>Total Liabilities</b>	<u><b>3,150,481</b></u>	<u><b>3,431,105</b></u>
<b>NET ASSETS</b>		
Unrestricted: Board Designated	22,557,637	24,076,662
Unrestricted: Board Undesignated	2,376,254	2,740,548
Temporarily Restricted	4,978,904	5,891,900
Permanently Restricted	2,762,529	3,038,883
Gain/Loss	1,893,341	(3,171,644)
<b>Total NET ASSETS</b>	<u><b>37,719,146</b></u>	<u><b>36,007,454</b></u>
<b>Grand Total</b>	<u><b>-</b></u>	<u><b>-</b></u>

**Comparative Statement of Revenues and Expenses for year to date ending DECEMBER , 2019 and 2018**

	ABCUSA Depts	Information Technology	Denom. Emphasis	Development Office	Transition Ministries	MRD	RP	WIM	Biennial	Total
<b>DECEMBER 2019</b>										
Revenue	2,730,052.17	102,714.90	209,137.32	-	499,488.00	640,456.73	397,180.30	174,831.90	365,767.49	5,119,628.81
Expense	2,725,700.13	376,798.71	220,559.28	243,318.48	573,991.24	640,456.73	346,577.50	236,698.85	544,919.05	5,909,019.97
Net	4,352.04	(274,083.81)	(11,421.96)	(243,318.48)	(74,503.24)	-	50,602.80	(61,866.95)	(179,151.56)	(789,391.16)
<b>DECEMBER 2018</b>										
Revenue	2,689,238.24	138,377.52	63,312.87	-	600,611.55	657,134.84	395,398.17	155,860.82	-	4,699,934.01
Expense	2,754,467.52	168,799.14	13,594.22	244,594.72	648,588.10	657,134.84	267,121.20	190,659.83	-	4,944,959.57
Net	(65,229.28)	(30,421.62)	49,718.65	(244,594.72)	(47,976.55)	-	128,276.97	(34,799.01)	-	(245,025.56)
<b>Variance DECEMBER 2019 - DECEMBER 2018</b>										
Revenue	40,813.93	(35,662.62)	145,824.45	-	(101,123.55)	(16,678.11)	1,782.13	18,971.08	365,767.49	419,694.80
Expense	(28,767.39)	207,999.57	206,965.06	(1,276.24)	(74,596.86)	(16,678.11)	79,456.30	46,039.02	544,919.05	964,060.40
Net	69,581.32	(243,662.19)	(61,140.61)	1,276.24	(26,526.69)	-	(77,674.17)	(27,067.94)	(179,151.56)	(544,365.60)

**Comparative Statement of Revenues and Expenses for year to date ending DECEMBER , 2019 and 2018 Without Biennial**

	ABCUSA Depts	Information Technology	Denom. Emphasis	Development Office	Transition Ministries	MRD	RP	WIM	Total
<b>DECEMBER 2019</b>									
Revenue	2,730,052.17	102,714.90	209,137.32	-	499,488.00	640,456.73	397,180.30	174,831.90	4,753,861.32
Expense	2,725,700.13	376,798.71	220,559.28	243,318.48	573,991.24	640,456.73	346,577.50	236,698.85	5,364,100.92
Net	4,352.04	(274,083.81)	(11,421.96)	(243,318.48)	(74,503.24)	-	50,602.80	(61,866.95)	(610,239.60)
<b>DECEMBER 2018</b>									
Revenue	2,689,238.24	138,377.52	63,312.87	-	600,611.55	657,134.84	395,398.17	155,860.82	4,699,934.01
Expense	2,754,467.52	168,799.14	13,594.22	244,594.72	648,588.10	657,134.84	267,121.20	190,659.83	4,944,959.57
Net	(65,229.28)	(30,421.62)	49,718.65	(244,594.72)	(47,976.55)	-	128,276.97	(34,799.01)	(245,025.56)
<b>Variance DECEMBER 2019 - DECEMBER 2018</b>									
Revenue	40,813.93	(35,662.62)	145,824.45	-	(101,123.55)	(16,678.11)	1,782.13	18,971.08	53,927.31
Expense	(28,767.39)	207,999.57	206,965.06	(1,276.24)	(74,596.86)	(16,678.11)	79,456.30	46,039.02	419,141.35
Net	69,581.32	(243,662.19)	(61,140.61)	1,276.24	(26,526.69)	-	(77,674.17)	(27,067.94)	(365,214.04)

AMERICAN BAPTIST CHURCHES - USA  
Statement of Revenues and Expenditures  
From 1/1/2019 Through 12/31/2019

*ABCUSA Total Summary*

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
<b>REVENUE</b>							
DENOMINATIONAL EMPHASIS	209,137	25,000	184,137	63,313	145,824	25,000	184,137
ABCUSA	2,730,052	3,154,663	(424,611)	2,689,238	40,814	3,154,663	(424,611)
REPRESENTATIVE PROCESS	397,180	394,000	3,180	395,398	1,782	394,000	3,180
INFORMATION TECHNOLOGY	102,714	58,000	44,715	138,378	(35,663)	58,000	44,715
WOMEN IN MINISTRY	174,832	159,813	15,019	155,861	18,971	159,813	15,019
DEVELOPMENT DEPARTMENT	0	10,000	(10,000)	0	0	10,000	(10,000)
TRANSITION MINISTRIES	499,488	676,500	(177,012)	600,612	(101,124)	676,500	(177,012)
MISSION RESOURCE DEVELOPM	640,457	715,766	(75,309)	657,135	(16,678)	715,766	(75,309)
BIENNIAL	365,767	414,500	(48,733)	0	365,767	414,500	(48,733)
<b>Total REVENUE</b>	<b>5,119,627</b>	<b>5,608,242</b>	<b>(488,614)</b>	<b>4,699,935</b>	<b>419,693</b>	<b>5,608,242</b>	<b>(488,614)</b>
<b>EXPENSES</b>							
DENOMINATIONAL EMPHASIS	220,559	15,000	(205,559)	13,594	206,965	15,000	(205,559)
ABCUSA	2,725,700	2,841,435	115,735	2,754,468	(28,767)	2,841,435	115,735
REPRESENTATIVE PROCESS	346,578	390,325	43,747	267,121	79,456	390,325	43,748
INFORMATION TECHNOLOGY	376,799	286,446	(90,353)	168,799	208,000	286,446	(90,353)
WOMEN IN MINISTRY	236,699	133,263	(103,436)	190,660	46,039	133,263	(103,436)
DEVELOPMENT DEPARTMENT	243,318	242,419	(899)	244,595	(1,276)	242,419	(899)
TRANSITION MINISTRIES	573,991	666,328	92,337	648,588	(74,597)	666,328	92,337
MISSION RESOURCE DEVELOPM	640,457	715,766	75,309	657,135	(16,678)	715,766	75,309
BIENNIAL	544,919	413,990	(130,929)	0	544,919	413,990	(130,929)
<b>Total EXPENSES</b>	<b>5,909,020</b>	<b>5,704,972</b>	<b>(204,048)</b>	<b>4,944,960</b>	<b>964,061</b>	<b>5,704,972</b>	<b>(204,047)</b>
<b>Net Revenue &amp; Expenses</b>	<b>(789,393)</b>	<b>(96,730)</b>	<b>(692,662)</b>	<b>(245,025)</b>	<b>(544,368)</b>	<b>(96,730)</b>	<b>(692,661)</b>

AMERICAN BAPTIST CHURCHES - USA  
Statement of Revenues and Expenditures  
From 1/1/2019 Through 12/31/2019

*Mission Resource Development - Summary*

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
<b>REVENUE</b>							
UNITED MISSION	618,200	618,200	0	618,200	0	618,200	0
OTHER INCOME	22,257	97,566	(75,309)	38,935	(16,678)	97,566	(75,309)
<b>Total REVENUE</b>	<b>640,457</b>	<b>715,766</b>	<b>(75,309)</b>	<b>657,135</b>	<b>(16,678)</b>	<b>715,766</b>	<b>(75,309)</b>
<b>EXPENSES</b>							
SALARIES AND BENEFIT	199,904	193,893	(6,011)	190,593	9,311	193,893	(6,011)
STAFF DEVELOPMENT	1,719	1,400	(319)	0	1,719	1,400	(319)
TRAVEL	10,604	9,000	(1,604)	4,061	6,543	9,000	(1,604)
CENTRAL SERVICE CHA	0	35,000	35,000	40,562	(40,562)	35,000	35,000
ABCC - OPERATING EXI	0	0	0	14,794	(14,794)	0	0
DEPRECIATION/AMOR	689	2,000	1,311	681	8	2,000	1,311
MATERIAL-UM RESOUF	1,812	12,000	10,188	13,008	(11,196)	12,000	10,188
NEWSLETTER EXPENSE	254	5,000	4,746	761	(507)	5,000	4,746
OTHER EXPENSE	425,475	457,473	31,998	382,252	43,223	457,473	31,998
RESERVE TRANSFER	0	0	0	10,423	(10,423)	0	0
<b>Total EXPENSES</b>	<b>640,457</b>	<b>715,766</b>	<b>75,309</b>	<b>657,135</b>	<b>(16,678)</b>	<b>715,766</b>	<b>75,309</b>
<b>Net Revenue &amp; Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

AMERICAN BAPTIST CHURCHES - USA  
Statement of Revenues and Expenditures  
From 1/1/2019 Through 12/31/2019

*ABCUSA Detail*

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
<b>REVENUE</b>							
MISSION FUNDING ABCUSA	655,383	831,500	(176,117)	733,458	(78,076)	831,500	(176,117)
GENERAL SECRETARY	108,298	123,722	(15,424)	107,570	727	123,722	(15,424)
ASSOC. GENERAL SEC.	94,814	104,464	(9,650)	96,636	(1,822)	104,464	(9,650)
REGIONAL MINISTRIES	62,537	61,974	563	60,758	1,779	61,974	563
COOPERATIVE CHRISTIANITY	0	40,000	(40,000)	19,917	(19,917)	40,000	(40,000)
HUMAN RESOURCES	38,391	45,000	(6,609)	45,000	(6,609)	45,000	(6,609)
OFFC OF TRAVEL & CONF PLAN.	298,000	298,000	0	266,000	32,000	298,000	0
ACCOUNTING	100,713	96,575	4,138	108,423	(7,710)	96,575	4,138
DENOMINATIONAL EMPHASIS	209,137	25,000	184,137	63,313	145,824	25,000	184,137
ABC INFORMATION	229,042	228,941	101	229,042	0	228,941	101
PER DIEM	0	0	0	3,242	(3,242)	0	0
REPRESENTATIVE PROCESS	397,180	394,000	3,180	395,398	1,782	394,000	3,180
BIENNIAL	365,767	414,500	(48,733)	0	365,767	414,500	(48,733)
DEVELOPMENT OFFICE	0	10,000	(10,000)	0	0	10,000	(10,000)
MISSION RESOURCE DEVELOPMENT	640,457	715,766	(75,309)	657,135	(16,678)	715,766	(75,309)
INFORMATION TECHNOLOGY	102,715	58,000	44,715	138,378	(35,663)	58,000	44,715
NAS - NAME AND ADDRESS SERVICE	16,203	25,980	(9,777)	0	16,203	25,980	(9,777)
BUILDING MANAGEMENT	413	50,000	(49,587)	0	413	50,000	(49,587)
TRANSITION MINISTRIES	499,488	676,500	(177,012)	600,612	(101,124)	676,500	(177,012)
WOMEN IN MINISTRY	174,832	159,813	15,019	155,861	18,971	159,813	15,019
GENERAL COSTS	1,126,260	1,248,507	(122,247)	1,019,191	107,068	1,248,507	(122,247)
<b>Total REVENUE</b>	<b>5,119,629</b>	<b>5,608,242</b>	<b>(488,613)</b>	<b>4,699,934</b>	<b>419,695</b>	<b>5,608,242</b>	<b>(488,613)</b>
<b>EXPENSES</b>							
GENERAL SECRETARY	367,921	406,668	38,747	396,340	(28,420)	406,668	38,747
ASSOC. GENERAL SEC.	298,625	324,449	25,824	301,962	(3,337)	324,449	25,824
TREASURER'S OFFICE	331,435	322,919	(8,516)	327,629	3,806	322,919	(8,516)
REGIONAL MINISTRIES	286,895	273,757	(13,138)	301,180	(14,286)	273,757	(13,138)
COOPERATIVE CHRISTIANITY	79,356	89,500	10,144	96,936	(17,581)	89,500	10,144
HUMAN RESOURCES	31,800	48,721	16,921	57,934	(26,134)	48,721	16,921
OFFC OF TRAVEL & CONF PLAN.	349,140	301,340	(47,800)	331,434	17,705	301,340	(47,800)
ACCOUNTING	425,202	410,218	(14,984)	450,543	(25,341)	410,218	(14,984)
DENOMINATIONAL EMPHASIS	220,559	15,000	(205,559)	13,594	206,965	15,000	(205,559)
ABC INFORMATION	262,160	252,899	(9,261)	234,869	27,291	252,899	(9,261)
PER DIEM	0	0	0	496	(496)	0	0
REPRESENTATIVE PROCESS	346,578	390,325	43,748	267,121	79,456	390,325	43,748
BIENNIAL	544,919	413,990	(130,929)	0	544,919	413,990	(130,929)
DEVELOPMENT OFFICE	243,318	242,419	(899)	244,595	(1,276)	242,419	(899)
MISSION RESOURCE DEVELOPMENT	640,457	715,766	75,309	657,135	(16,678)	715,766	75,309
INFORMATION TECHNOLOGY	376,799	286,446	(90,353)	168,799	208,000	286,446	(90,353)
NAS - NAME AND ADDRESS SERVICE	262	18,951	18,689	0	262	18,951	18,689
BUILDING MANAGEMENT	56,086	163,413	107,327	4,380	51,706	163,413	107,327
TRANSITION MINISTRIES	573,991	666,328	92,337	648,588	(74,597)	666,328	92,337
WOMEN IN MINISTRY	236,699	133,263	(103,436)	190,660	46,039	133,263	(103,436)
GENERAL COSTS	236,819	228,600	(8,219)	250,765	(13,945)	228,600	(8,219)
<b>Total EXPENSES</b>	<b>5,909,020</b>	<b>5,704,972</b>	<b>(204,048)</b>	<b>4,944,960</b>	<b>964,060</b>	<b>5,704,972</b>	<b>(204,048)</b>
<b>Net Revenue &amp; Expenses</b>	<b>(789,391)</b>	<b>(96,730)</b>	<b>(692,661)</b>	<b>(245,026)</b>	<b>(544,365)</b>	<b>(96,730)</b>	<b>(692,661)</b>

AMERICAN BAPTIST CHURCHES - USA  
Statement of Revenues and Expenditures  
From 1/1/2019 Through 12/31/2019

*Representative Process Summary*

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
<b>REVENUE</b>							
UM UNDESIGNATED - RP	394,000	394,000	0	394,083	(83)	394,000	0
OTHER INCOME	3,180	0	3,180	1,315	1,865	0	3,180
<b>Total REVENUE</b>	<b>397,180</b>	<b>394,000</b>	<b>3,180</b>	<b>395,398</b>	<b>1,782</b>	<b>394,000</b>	<b>3,180</b>
<b>EXPENSES</b>							
TRAVEL	1,107	0	(1,107)	3,937	(2,830)	0	(1,107)
PRESIDENTS EXPENSE	13,010	17,000	3,990	6,815	6,194	17,000	3,990
BOARD	136,462	85,000	(51,462)	84,073	52,389	85,000	(51,462)
BOARD EXECUTIVE COMM.	29,450	27,000	(2,450)	25,084	4,367	27,000	(2,450)
BIENNIAL PROGRAM COMM.	2,710	6,000	3,290	13,323	(10,613)	6,000	3,290
NATIONAL LEADERSHIP COUNCIL	14,899	24,000	9,101	15,957	(1,058)	24,000	9,101
REGION. EXEC. MINISTERS COUNC	1,488	2,500	1,012	194	1,294	2,500	1,012
CAUCUS ADMINISTRATION	51,469	54,000	2,531	48,344	3,126	54,000	2,531
OTHER EXPENSE	95,983	174,825	78,842	69,396	26,588	174,825	78,842
<b>Total EXPENSES</b>	<b>346,578</b>	<b>390,325</b>	<b>43,748</b>	<b>267,121</b>	<b>79,456</b>	<b>390,325</b>	<b>43,748</b>
<b>Net Revenue &amp; Expenses</b>	<b>50,603</b>	<b>3,675</b>	<b>46,928</b>	<b>128,277</b>	<b>(77,674)</b>	<b>3,675</b>	<b>46,928</b>



AMERICAN BAPTIST CHURCHES - USA  
Statement of Revenues and Expenditures  
From 1/1/2019 Through 12/31/2019

*Representative Process*

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget - Original	Total Budget Variance - Original
<b>REVENUE</b>							
TARGETED GIVING	3,180	0	3,180	1,315	1,865	0	3,180
UM UNDESIGNATED - RP	394,000	394,000	0	394,083	(83)	394,000	0
<b>Total REVENUE</b>	<b>397,180</b>	<b>394,000</b>	<b>3,180</b>	<b>395,398</b>	<b>1,782</b>	<b>394,000</b>	<b>3,180</b>
<b>EXPENSES</b>							
TRAVEL - EXECUTIVE STAFF	1,107	0	(1,107)	3,937	(2,830)	0	(1,107)
POSTAGE EXPENSE	29	275	246	151	(122)	275	246
TELEPHONE-TOLLS, SPECIAL EXP.	787	800	13	757	30	800	13
PRINTING/LITERATURE EXPENSE	0	1,500	1,500	0	0	1,500	1,500
PHOTOCOPIES EXPENSE	1,086	750	(336)	746	340	750	(336)
INSURANCE - TRAVEL	0	2,000	2,000	0	0	2,000	2,000
MISCELLANEOUS EXPENSE	528	500	(28)	181	347	500	(28)
PROFESSIONAL FEE - LEGAL	31,495	60,000	28,505	10,309	21,186	60,000	28,505
TRAVEL & CONFERENCE PLANNING	50,000	50,000	(0)	50,000	0	50,000	(0)
CONSULTANCY FEE	0	5,000	5,000	0	0	5,000	5,000
PAST PRESIDENT'S EXPENSE	1,190	3,500	2,310	2,505	(1,315)	3,500	2,310
PRESIDENT'S EXPENSE	11,820	10,000	(1,820)	4,003	7,817	10,000	(1,820)
VICE PRESIDENT'S EXPENSE	0	3,500	3,500	308	(308)	3,500	3,500
BOARD EXPENSE	136,462	85,000	(51,462)	84,073	52,389	85,000	(51,462)
BD EXEC COMMITTEE	29,450	27,000	(2,450)	25,084	4,367	27,000	(2,450)
MISSION TABLE	4,224	36,000	31,776	0	4,224	36,000	31,776
BIENNIAL PROGRAM COMM.	2,710	6,000	3,290	13,323	(10,613)	6,000	3,290
TASK FORCE CONTINGENCY	1,156	9,000	7,844	1,713	(557)	9,000	7,844
NAT LDR COUNCIL (GEC)	14,899	24,000	9,101	15,957	(1,058)	24,000	9,101
NAT LDR COUN/COVENANT REVIEW	0	2,500	2,500	0	0	2,500	2,500
REGIONAL EXEC. MINISTERS COUNC	1,488	2,500	1,012	194	1,294	2,500	1,012
REMC ORIENTATION	6,678	2,000	(4,678)	3,882	2,796	2,000	(4,678)
AREA MINISTERS	0	2,000	2,000	1,594	(1,594)	2,000	2,000
NATIONAL EXECUTIVE COUNCIL	0	2,500	2,500	63	(63)	2,500	2,500
CAUCUS ADMINISTRATION	51,469	54,000	2,531	48,344	3,126	54,000	2,531
<b>Total EXPENSES</b>	<b>346,578</b>	<b>390,325</b>	<b>43,748</b>	<b>267,121</b>	<b>79,456</b>	<b>390,325</b>	<b>43,748</b>
<b>Net Revenue &amp; Expenses</b>	<b>50,603</b>	<b>3,675</b>	<b>46,928</b>	<b>128,277</b>	<b>(77,674)</b>	<b>3,675</b>	<b>46,928</b>

AMERICAN BAPTIST CHURCHES - USA  
Statement of Revenues and Expenditures  
From 1/1/2019 Through 12/31/2019

*Mission Resource Development - Summary*

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
<b>REVENUE</b>							
UNITED MISSION	618,200	618,200	0	618,200	0	618,200	0
OTHER INCOME	22,257	97,566	(75,309)	38,935	(16,678)	97,566	(75,309)
<b>Total REVENUE</b>	<b>640,457</b>	<b>715,766</b>	<b>(75,309)</b>	<b>657,135</b>	<b>(16,678)</b>	<b>715,766</b>	<b>(75,309)</b>
<b>EXPENSES</b>							
SALARIES AND BENEFIT	199,904	193,893	(6,011)	190,593	9,311	193,893	(6,011)
STAFF DEVELOPMENT	1,719	1,400	(319)	0	1,719	1,400	(319)
TRAVEL	10,604	9,000	(1,604)	4,061	6,543	9,000	(1,604)
CENTRAL SERVICE CHA	0	35,000	35,000	40,562	(40,562)	35,000	35,000
ABCC - OPERATING EXI	0	0	0	14,794	(14,794)	0	0
DEPRECIATION/AMOR	689	2,000	1,311	681	8	2,000	1,311
MATERIAL-UM RESOUF	1,812	12,000	10,188	13,008	(11,196)	12,000	10,188
NEWSLETTER EXPENSE	254	5,000	4,746	761	(507)	5,000	4,746
OTHER EXPENSE	425,475	457,473	31,998	382,252	43,223	457,473	31,998
RESERVE TRANSFER	0	0	0	10,423	(10,423)	0	0
<b>Total EXPENSES</b>	<b>640,457</b>	<b>715,766</b>	<b>75,309</b>	<b>657,135</b>	<b>(16,678)</b>	<b>715,766</b>	<b>75,309</b>
<b>Net Revenue &amp; Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

AMERICAN BAPTIST CHURCHES U.S.A.  
**American Baptist Mission Support**

CATEGORY	YTD THRU DEC 2019	YTD THRU DEC 2018	\$ Difference	% Difference
UM Basics	\$6,650,679	\$6,942,291	(\$291,612)	(4.20%)
Love Gift	\$281,187	\$302,432	(\$21,245)	(7.02%)
UM Designations	\$0	\$0	\$0	0.00%
<b>TOTAL UM</b>	<b>\$6,931,866</b>	<b>\$7,244,723</b>	<b>(\$312,857)</b>	<b>(4.32%)</b>
A.F.C.	\$963,287	\$946,586	\$16,701	1.76%
O.G.H.S.	\$1,352,693	\$1,570,598	(\$217,905)	(13.87%)
W.M.O.	\$1,877,959	\$2,120,593	(\$242,633)	(11.44%)
R.M.M.O.	\$1,014,763	\$1,016,772	(\$2,009)	(0.20%)
Region Offering	\$1,923,999	\$2,067,426	(\$143,426)	(6.94%)
I.S.P.	\$1,331,215	\$817,461	\$513,754	62.85%
Specifics	\$5,075,248	\$5,439,956	(\$364,708)	(6.70%)
Targeted Giving	\$5,874,348	\$5,660,648	\$213,700	3.78%
<b>TOTAL ABMS</b>	<b>\$26,345,379</b>	<b>\$26,884,763</b>	<b>(\$539,384)</b>	<b>(2.01%)</b>

**Development Office (DOD)**  
**Proposed 2019 Budget and Actuals - As of Dec 31, 2019**  
**2015 through 2019 Budget/Actual Contributions**

		2016	2016		2017	2017		2018	2018		2019	2019
Category	Dept.	Budget	Actual	Dept.	Budget	Actual	Dept.	Budget	Actual	Dept.	Budget	Actual
General Secretary Circles	41	\$ 15,000	\$ 8,133	41	\$ 10,000	\$ 4,278		\$ -	\$ -			\$ -
ABCUSA Ministries							49	20,000				\$ -
Peace & Justice Initiatives	57	7,000	147		-	-	44	60,000	25	44	40,000	\$ -
Cooperative Christianity		-	-	44	68,000	-		-	500			\$ -
Transformed by the Spirit	49	140,000	1,497	49	50,000	2,550	49	20,000	-			\$ -
Rhythms of the Spirit									12,250	49	25,000	\$ -
Biennial (Ads, Exhibits, Sponsorships, <b>Youth Part.</b> , etc.)		-	33,670	55	138,000	100,115		-	25,210	55	141,600	\$ 117,205
Charitable Trusts	57	20,000	20,000	49	40,000	-		-	-			\$ -
ABCIS	57	5,000	-	50	20,000	-		-	-			\$ -
ABWIM		-	56,020	80	50,000	41,705	80	45,000	22,188	80	35,000	\$ 2,146
ABCUSA Identity Campaigns		-	-		-	-		-	-			\$ -
ABCUSA Office Area	57	10,000	-		-	-		-	-			\$ -
ABCUSA Undesignated	57	17,000	-		-	2,922		-	-	57	10,000	\$ 845
Expectancy Fund Totals		-	-		-	-		-	-			\$ -
Church Growth Initiatives					-	-	49	40,000	125			\$ -
Creative Partnerships					-	-	49	40,000	-			\$ -
MLK Lobby		-	-		-	-		-	-			\$ -
Other Misc. Contributions	57	176,000	-		-	-	57	15,000	-			\$ -
Other Targeted Giving	57	14,500	2,127		-	5,277		-	4,652			\$ 1,845
TBTS Specific		-	-		-	-		-	-			\$ -
Mission Summit Conversation		-	-		-	-		-	-			\$ -
<b>Total Operating Budget Contributions</b>		<b>\$ 404,500</b>	<b>\$ 121,594</b>		<b>\$ 376,000</b>	<b>\$ 156,847</b>		<b>\$ 240,000</b>	<b>\$ 64,950</b>		<b>\$ 251,600</b>	<b>\$ 122,041</b>
<b>Endowment/Trusts/Grants</b>												
							80	5,000	-			\$ -
Planned Gift Expectancy (Gen Sec/OGS Endowments)						15,430	57	75,000		57	30,000	\$ -
ABCUSA Intern/Fellowship Grant						150,000						\$ -
												\$ -
<b>Total Endowment and Contributions</b>		<b>\$ 404,500</b>	<b>\$ 121,594</b>		<b>\$ 376,000</b>	<b>\$ 322,277</b>		<b>\$ 320,000</b>	<b>\$ 64,950</b>		<b>\$ 281,600</b>	<b>\$ 122,041</b>
<b>Other:</b>												\$ -
Charitable Trust - Asian Caucus (Held by ABF)						104,000						\$ -
Chestnut Street Baptist Church (Held in CIF - ABHMS)											\$ 595,375	\$ 595,375
<b>GRAND TOTALS</b>		<b>\$ 404,500</b>	<b>\$ 121,594</b>		<b>\$ 376,000</b>	<b>\$ 426,277</b>		<b>\$ 320,000</b>	<b>\$ 64,950</b>		<b>\$ 876,975</b>	<b>\$ 717,416</b>
<b>Development Expenses</b>		326,153	261,630		325,487	266,403		278,520	278,520		242,419	152,314
<b>Net Development Contribution to Operations</b>	-	78,347	(140,036)	-	50,513	(109,556)	-	(38,520)	(213,570)		9,181	(30,273)