

# **American Baptist Churches USA**



## **Financial Report As of September 30, 2019**

**Board of General Ministries  
Executive Committee**

**King of Prussia, PA**

**November 7-10, 2019**

**American Baptist Churches - USA**  
**Financial Notes**  
**For the Year Ended September 30, 2019**

**Overall**

The year-to-date financials show a net loss of (\$489K) without the Biennial and a net loss of (\$663K) including the Biennial.

Net revenue compared to last year is up \$155K. Expenses as compared to last year are higher by \$390K. The increased expense in 2019 is primarily due to a full nine months of the IT Department which joined ABCUSA July 1<sup>st</sup>, 2018. Also, Denominational Emphasis had a disbursement of \$208K which was offset by added revenue of \$208K. This additional expense skewed the financials which showed a larger expense in 2019 than in 2018.

The following are the primary reasons for the net loss of (\$663,485):

- Budgeted \$138,075 from the expected September 2019 Mission Center Sale Proceeds. Closing will be next year in 2020.
- Budgeted \$96,732 from reserves to fund the 2019 budgeted deficit
- Biennial Mission Summit deficit of \$174,000
- Budgeted 2019 income from the Development Department is short \$130,000
- Women in Ministry and Transitional Ministry departments have a combined loss of \$110,000

Mission Center Sale Proceeds	138,075.00
Approved budgeted deficit	96,732.00
Biennial Mission Summit deficit	174,000.00
Development Department budget - Revenue short	130,000.00
WIM and TM deficit	110,000.00
Total	648,807.00

**United Mission**

Total UM is \$4,953,997. This is a decrease of (\$186,144) from the prior year. This represents a reduction of 3.62%. However, ABCUSA's UM Distribution is down 16% from the prior year.

**AMERICAN BAPTIST CHURCHES - USA**

Balance Sheet  
As of 09/30/2019  
(In Whole Numbers)

	<u><b>Current Year</b></u>	<u><b>Prior Year</b></u>
<b>ASSETS</b>		
Cash & Cash Equivalents	1,175,599	1,007,258
Certificate of Deposit	556,254	547,551
Accounts Receivable from Baptist Related Organizations	16,471	19,798
Prepaid Expenses and Other Assets	62,957	68,466
Notes Receivable	2,709,346	2,791,905
Other Assets	10,700	4,200
Investment, at Market	22,294,947	26,487,866
588 Partnership Share	(204,948)	-
Accumulated Investment in 588	719,313	299,313
P,P, and E, Net of Accumulated Depreciation	8,932,899	6,987,546
Lease Acquisition Costs, Net of Accumulated Amortization	64,459	81,367
<b>Total Assets</b>	<u><b>36,337,997</b></u>	<u><b>38,295,270</b></u>
<b>LIABILITIES</b>		
Accounts Payable and Accrued Liabilities	41,021	257,725
Funds of Others	(87,138)	(312,429)
Funds Held for Others	955,543	1,063,803
Deferred Lease Revenue	1,422,865	1,519,342
<b>Total Liabilities</b>	<u><b>2,332,291</b></u>	<u><b>2,528,441</b></u>
<b>NET ASSETS</b>		
Unrestricted: Board Designated	22,557,637	24,167,959
Unrestricted: Board Undesignated	2,385,538	2,736,200
Temporarily Restricted	4,978,904	5,891,900
Permanently Restricted	2,762,529	3,038,883
Gain/Loss	1,321,098	(68,113)
<b>Total NET ASSETS</b>	<u><b>36,337,997</b></u>	<u><b>38,295,270</b></u>
<b>Grand Total</b>	<u><b>-</b></u>	<u><b>-</b></u>

**Comparative Statement of Revenues and Expenses for year to date ending SEPTEMBER , 2019 and 2018**

	ABCUSA Depts	Information Technology	Denom. Emphasis	Development Office	Transition Ministries	MRD	RP	WIM	Biennial	Total
<b>SEPTEMBER 2019</b>										
Revenue	1,948,476.03	87,751.74	209,034.23	-	365,674.00	436,711.22	280,424.07	113,226.42	365,070.65	3,806,368.36
Expense	1,936,896.18	288,482.14	218,824.50	193,785.12	422,126.08	475,393.27	226,562.57	168,335.78	539,448.06	4,469,853.70
Net	11,579.85	(200,730.40)	(9,790.27)	(193,785.12)	(56,452.08)	(38,682.05)	53,861.50	(55,109.36)	(174,377.41)	(663,485.34)
<b>SEPTEMBER 2018</b>										
Revenue	1,894,335.39	57,196.97	62,829.29	-	462,845.55	441,637.41	275,254.40	91,752.49	525.00	3,286,376.50
Expense	1,978,023.32	69,864.63	7,294.94	183,351.71	489,334.42	478,194.74	191,534.32	143,169.60	20,572.81	3,561,340.49
Net	(83,687.93)	(12,667.66)	55,534.35	(183,351.71)	(26,488.87)	(36,557.33)	83,720.08	(51,417.11)	(20,047.81)	(274,963.99)
<b>Variance SEPTEMBER 2019 - SEPTEMBER 2018</b>										
Revenue	54,140.64	30,554.77	146,204.94	-	(97,171.55)	(4,926.19)	5,169.67	21,473.93	364,545.65	519,991.86
Expense	(41,127.14)	218,617.51	211,529.56	10,433.41	(67,208.34)	(2,801.47)	35,028.25	25,166.18	518,875.25	908,513.21
Net	95,267.78	(188,062.74)	(65,324.62)	(10,433.41)	(29,963.21)	(2,124.72)	(29,858.58)	(3,692.25)	(154,329.60)	(388,521.35)

**Comparative Statement of Revenues and Expenses for year to date ending SEPTEMBER , 2019 and 2018 Without Biennial**

	ABCUSA Depts	Information Technology	Denom. Emphasis	Development Office	Transition Ministries	MRD	RP	WIM	Total
<b>SEPTEMBER 2019</b>									
Revenue	1,948,476.03	87,751.74	209,034.23	-	365,674.00	436,711.22	280,424.07	113,226.42	3,441,297.71
Expense	1,936,896.18	288,482.14	218,824.50	193,785.12	422,126.08	475,393.27	226,562.57	168,335.78	3,930,405.64
Net	11,579.85	(200,730.40)	(9,790.27)	(193,785.12)	(56,452.08)	(38,682.05)	53,861.50	(55,109.36)	(489,107.93)
<b>SEPTEMBER 2018</b>									
Revenue	1,894,335.39	57,196.97	62,829.29	-	462,845.55	441,637.41	275,254.40	91,752.49	3,285,851.50
Expense	1,978,023.32	69,864.63	7,294.94	183,351.71	489,334.42	478,194.74	191,534.32	143,169.60	3,540,767.68
Net	(83,687.93)	(12,667.66)	55,534.35	(183,351.71)	(26,488.87)	(36,557.33)	83,720.08	(51,417.11)	(254,916.18)
<b>Variance SEPTEMBER 2019 - SEPTEMBER 2018</b>									
Revenue	54,140.64	30,554.77	146,204.94	-	(97,171.55)	(4,926.19)	5,169.67	21,473.93	155,446.21
Expense	(41,127.14)	218,617.51	211,529.56	10,433.41	(67,208.34)	(2,801.47)	35,028.25	25,166.18	389,637.96
Net	95,267.78	(188,062.74)	(65,324.62)	(10,433.41)	(29,963.21)	(2,124.72)	(29,858.58)	(3,692.25)	(234,191.75)

AMERICAN BAPTIST CHURCHES - USA  
Statement of Revenues and Expenditures  
From 1/1/2019 Through 9/30/2019

*ABCUSA Dept Detail*

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
<b>REVENUE</b>							
MISSION FUNDING ABCUSA	462,770	623,625	(160,855)	536,365	(73,596)	831,500	(368,730)
GENERAL SECRETARY	80,742	92,792	(12,050)	81,586	(844)	123,722	(42,980)
ASSOC. GENERAL SEC.	71,198	78,348	(7,150)	70,434	764	104,464	(33,266)
REGIONAL MINISTRIES	46,581	46,481	100	45,569	1,012	61,974	(15,394)
COOPERATIVE CHRISTIANITY	0	30,000	(30,000)	17,367	(17,367)	40,000	(40,000)
HUMAN RESOURCES	28,793	33,750	(4,957)	33,750	(4,957)	45,000	(16,207)
OFFC OF TRAVEL & CONF PLAN.	223,500	223,500	0	199,500	24,000	298,000	(74,500)
ACCOUNTING	74,513	72,431	2,082	83,419	(8,906)	96,575	(22,062)
ABC INFORMATION	148,964	171,706	(22,742)	162,713	(13,749)	228,941	(79,977)
PER DIEM	0	0	0	3,242	(3,242)	0	0
NAS - NAME AND ADDRESS SERVICE	0	19,485	(19,485)	0	0	25,980	(25,980)
BUILDING MANAGEMENT	0	37,500	(37,500)	0	0	50,000	(50,000)
GENERAL COSTS	811,416	936,380	(124,964)	660,390	151,026	1,248,507	(437,091)
<b>Total REVENUE</b>	<b>1,948,476</b>	<b>2,365,997</b>	<b>(417,521)</b>	<b>1,894,335</b>	<b>54,141</b>	<b>3,154,663</b>	<b>(1,206,187)</b>
<b>EXPENSES</b>							
GENERAL SECRETARY	259,161	305,001	45,840	304,467	(45,306)	406,668	147,507
ASSOC. GENERAL SEC.	217,842	243,337	25,494	220,178	(2,336)	324,449	106,607
TREASURER'S OFFICE	239,691	242,189	2,498	246,410	(6,718)	322,919	83,228
REGIONAL MINISTRIES	209,512	205,318	(4,194)	222,037	(12,524)	273,757	64,245
COOPERATIVE CHRISTIANITY	61,450	67,125	5,675	72,094	(10,644)	89,500	28,050
HUMAN RESOURCES	22,363	36,541	14,178	42,387	(20,025)	48,721	26,358
OFFC OF TRAVEL & CONF PLAN.	262,507	226,005	(36,502)	241,596	20,912	301,340	38,833
ACCOUNTING	321,754	307,664	(14,090)	329,922	(8,168)	410,218	88,464
ABC INFORMATION	198,960	189,674	(9,286)	176,054	22,907	252,899	53,939
PER DIEM	0	0	0	371	(371)	0	0
NAS - NAME AND ADDRESS SERVICE	226	14,213	13,988	0	226	18,951	18,725
BUILDING MANAGEMENT	28,958	122,560	93,602	1,610	27,348	163,413	134,455
GENERAL COSTS	114,471	171,450	56,979	120,898	(6,427)	228,600	114,129
<b>Total EXPENSES</b>	<b>1,936,896</b>	<b>2,131,077</b>	<b>194,181</b>	<b>1,978,023</b>	<b>(41,127)</b>	<b>2,841,435</b>	<b>904,539</b>
<b>Net Revenue &amp; Expenses</b>	<b>11,580</b>	<b>234,920</b>	<b>(223,340)</b>	<b>(83,688)</b>	<b>95,268</b>	<b>313,228</b>	<b>(301,648)</b>

AMERICAN BAPTIST CHURCHES - USA  
Statement of Revenues and Expenditures  
From 1/1/2019 Through 9/30/2019

*ABCUSA Detail*

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
<b>REVENUE</b>							
MISSION FUNDING ABCUSA	462,770	623,625	(160,855)	536,365	(73,596)	831,500	(368,730)
GENERAL SECRETARY	80,742	92,792	(12,050)	81,586	(844)	123,722	(42,980)
ASSOC. GENERAL SEC.	71,198	78,348	(7,150)	70,434	764	104,464	(33,266)
REGIONAL MINISTRIES	46,581	46,481	100	45,569	1,012	61,974	(15,394)
COOPERATIVE CHRISTIANITY	0	30,000	(30,000)	17,367	(17,367)	40,000	(40,000)
HUMAN RESOURCES	28,793	33,750	(4,957)	33,750	(4,957)	45,000	(16,207)
OFFC OF TRAVEL & CONF PLAN.	223,500	223,500	0	199,500	24,000	298,000	(74,500)
ACCOUNTING	74,513	72,431	2,082	83,419	(8,906)	96,575	(22,062)
DENOMINATIONAL EMPHASIS	209,034	18,750	190,284	62,829	146,205	25,000	184,034
ABC INFORMATION	148,964	171,706	(22,742)	162,713	(13,749)	228,941	(79,977)
PER DIEM	0	0	0	3,242	(3,242)	0	0
REPRESENTATIVE PROCESS	280,424	295,500	(15,076)	275,254	5,170	394,000	(113,576)
BUILDING MANAGEMENT	0	37,500	(37,500)	0	0	50,000	(50,000)
BIENNIAL	365,071	310,875	54,196	525	364,546	414,500	(49,429)
DEVELOPMENT OFFICE	0	7,500	(7,500)	0	0	10,000	(10,000)
MISSION RESOURCE DEVELOPMENT	436,711	536,825	(100,113)	441,637	(4,926)	715,766	(279,055)
INFORMATION TECHNOLOGY	87,752	43,500	44,252	57,197	30,555	58,000	29,752
NAS - NAME AND ADDRESS SERVICE	0	19,485	(19,485)	0	0	25,980	(25,980)
TRANSITION MINISTRIES	365,674	507,375	(141,701)	462,846	(97,172)	676,500	(310,826)
WOMEN IN MINISTRY	113,226	119,860	(6,633)	91,752	21,474	159,813	(46,587)
GENERAL COSTS	811,416	936,380	(124,964)	660,390	151,026	1,248,507	(437,091)
<b>Total REVENUE</b>	<b>3,806,368</b>	<b>4,206,181</b>	<b>(399,813)</b>	<b>3,286,377</b>	<b>519,992</b>	<b>5,608,242</b>	<b>(1,801,874)</b>
<b>EXPENSES</b>							
GENERAL SECRETARY	259,161	305,001	45,840	304,467	(45,306)	406,668	147,507
ASSOC. GENERAL SEC.	217,842	243,337	25,494	220,178	(2,336)	324,449	106,607
TREASURER'S OFFICE	239,691	242,189	2,498	246,410	(6,718)	322,919	83,228
REGIONAL MINISTRIES	209,512	205,318	(4,194)	222,037	(12,524)	273,757	64,245
COOPERATIVE CHRISTIANITY	61,450	67,125	5,675	72,094	(10,644)	89,500	28,050
HUMAN RESOURCES	22,363	36,541	14,178	42,387	(20,025)	48,721	26,358
OFFC OF TRAVEL & CONF PLAN.	262,507	226,005	(36,502)	241,596	20,912	301,340	38,833
ACCOUNTING	321,754	307,664	(14,090)	329,922	(8,168)	410,218	88,464
DENOMINATIONAL EMPHASIS	218,825	11,250	(207,575)	7,295	211,530	15,000	(203,825)
ABC INFORMATION	198,960	189,674	(9,286)	176,054	22,907	252,899	53,939
PER DIEM	0	0	0	371	(371)	0	0
REPRESENTATIVE PROCESS	226,563	292,744	66,181	191,534	35,028	390,325	163,762
BUILDING MANAGEMENT	28,958	122,560	93,602	1,610	27,348	163,413	134,455
BIENNIAL	539,448	310,493	(228,955)	20,573	518,875	413,990	(125,458)
DEVELOPMENT OFFICE	193,785	181,814	(11,971)	183,352	10,433	242,419	48,634
MISSION RESOURCE DEVELOPMENT	475,393	536,825	61,432	478,195	(2,801)	715,766	240,373
INFORMATION TECHNOLOGY	288,482	214,835	(73,648)	69,865	218,618	286,446	(2,036)
NAS - NAME AND ADDRESS SERVICE	226	14,213	13,988	0	226	18,951	18,725
TRANSITION MINISTRIES	422,126	499,746	77,620	489,334	(67,208)	666,328	244,202
WOMEN IN MINISTRY	168,336	99,947	(68,388)	143,170	25,166	133,263	(35,073)
GENERAL COSTS	114,471	171,450	56,979	120,898	(6,427)	228,600	114,129
<b>Total EXPENSES</b>	<b>4,469,854</b>	<b>4,278,731</b>	<b>(191,123)</b>	<b>3,561,340</b>	<b>908,513</b>	<b>5,704,972</b>	<b>1,235,118</b>
<b>Net Revenue &amp; Expenses</b>	<b>(663,485)</b>	<b>(72,549)</b>	<b>(590,936)</b>	<b>(274,964)</b>	<b>(388,521)</b>	<b>(96,730)</b>	<b>(566,755)</b>

AMERICAN BAPTIST CHURCHES - USA  
Statement of Revenues and Expenditure  
From 1/1/2019 Through 9/30/2019

*ABCUSA Total Summary*

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
<b>REVENUE</b>							
DENOMINATIONAL EMPHASIS	209,034	18,750	190,284	62,829	146,205	25,000	184,034
ABCUSA	1,948,476	2,365,997	(417,521)	1,894,335	54,141	3,154,663	(1,206,187)
INFORMATION TECHNOLOGY	87,752	43,500	44,252	57,197	30,555	58,000	29,752
DEVELOPMENT OFFICE	0	7,500	(7,500)	0	0	10,000	(10,000)
WOMEN IN MINISTRY	113,226	119,860	(6,633)	91,752	21,474	159,813	(46,587)
REPRESENTATIVE PROCESS	280,424	295,500	(15,076)	275,254	5,170	394,000	(113,576)
TRANSITION MINISTRIES	365,674	507,375	(141,701)	462,846	(97,172)	676,500	(310,826)
MISSION RESOURCE DEVELOPM	436,711	536,825	(100,113)	441,637	(4,926)	715,766	(279,055)
BIENNIAL	365,071	310,875	54,196	525	364,546	414,500	(49,429)
<b>Total REVENUE</b>	<b>3,806,368</b>	<b>4,206,182</b>	<b>(399,812)</b>	<b>3,286,375</b>	<b>519,993</b>	<b>5,608,242</b>	<b>(1,801,874)</b>
<b>EXPENSES</b>							
DENOMINATIONAL EMPHASIS	218,825	11,250	(207,575)	7,295	211,530	15,000	(203,825)
ABCUSA	1,936,896	2,131,077	194,181	1,978,023	(41,127)	2,841,435	904,539
INFORMATION TECHNOLOGY	288,482	214,835	(73,648)	69,865	218,618	286,446	(2,036)
DEVELOPMENT OFFICE	193,785	181,814	(11,971)	183,352	10,433	242,419	48,634
WOMEN IN MINISTRY	168,336	99,947	(68,388)	143,169	25,166	133,263	(35,073)
REPRESENTATIVE PROCESS	226,563	292,744	66,181	191,534	35,028	390,325	163,762
TRANSITION MINISTRIES	422,126	499,746	77,620	489,334	(67,208)	666,328	244,202
MISSION RESOURCE DEVELOPM	475,393	536,825	61,432	478,195	(2,801)	715,766	240,373
BIENNIAL	539,448	310,493	(228,955)	20,573	518,875	413,990	(125,458)
<b>Total EXPENSES</b>	<b>4,469,854</b>	<b>4,278,731</b>	<b>(191,123)</b>	<b>3,561,340</b>	<b>908,514</b>	<b>5,704,972</b>	<b>1,235,118</b>
<b>Net Revenue &amp; Expenses</b>	<b>(663,486)</b>	<b>(72,549)</b>	<b>(590,935)</b>	<b>(274,965)</b>	<b>(388,521)</b>	<b>(96,730)</b>	<b>(566,756)</b>

AMERICAN BAPTIST CHURCHES - USA  
Statement of Revenues and Expenditures  
From 1/1/2019 Through 9/30/2019

*Representative Process Summary*

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
<b>REVENUE</b>							
UM UNDESIGNATED - RP	277,715	295,500	(17,785)	274,292	3,423	394,000	(116,285)
OTHER INCOME	2,709	0	2,709	963	1,746	0	2,709
<b>Total REVENUE</b>	<b>280,424</b>	<b>295,500</b>	<b>(15,076)</b>	<b>275,254</b>	<b>5,170</b>	<b>394,000</b>	<b>(113,576)</b>
<b>EXPENSES</b>							
TRAVEL	0	0	0	1,709	(1,709)	0	0
PRESIDENTS EXPENSE	12,707	12,750	43	4,011	8,696	17,000	4,293
BOARD	74,372	63,750	(10,622)	46,589	27,783	85,000	10,629
BOARD EXECUTIVE COMM.	17,096	20,250	3,154	20,768	(3,672)	27,000	9,904
BIENNIAL PROGRAM COMM.	0	4,500	4,500	12,987	(12,987)	6,000	6,000
NATIONAL LEADERSHIP COUNCIL	14,833	18,000	3,167	15,957	(1,124)	24,000	9,167
REGION. EXEC. MINISTERS COUNC	1,488	1,875	387	194	1,294	2,500	1,012
CAUCUS ADMINISTRATION	42,424	40,500	(1,924)	36,258	6,166	54,000	11,576
OTHER EXPENSE	63,642	131,119	67,477	53,061	10,582	174,825	111,183
<b>Total EXPENSES</b>	<b>226,563</b>	<b>292,744</b>	<b>66,181</b>	<b>191,534</b>	<b>35,028</b>	<b>390,325</b>	<b>163,762</b>
<b>Net Revenue &amp; Expenses</b>	<b>53,862</b>	<b>2,756</b>	<b>51,105</b>	<b>83,720</b>	<b>(29,859)</b>	<b>3,675</b>	<b>50,187</b>



AMERICAN BAPTIST CHURCHES - USA  
Statement of Revenues and Expenditures  
From 1/1/2019 Through 9/30/2019

*Representative Process Detail*

	Current Year Actual	YTD Budget ~ Original	YTD Budget Variance ~ Original	Prior Year Actual	Current Year Change	Total Budget ~ Original	Total Budget Variance ~ Original
<b>REVENUE</b>							
TARGETED GIVING	2,709	0	2,709	963	1,746	0	2,709
UM UNDESIGNATED - RP	277,715	295,500	(17,785)	274,292	3,423	394,000	(116,285)
<b>Total REVENUE</b>	<b>280,424</b>	<b>295,500</b>	<b>(15,076)</b>	<b>275,254</b>	<b>5,170</b>	<b>394,000</b>	<b>(113,576)</b>
<b>EXPENSES</b>							
TRAVEL - EXECUTIVE STAFF	0	0	0	1,709	(1,709)	0	0
POSTAGE EXPENSE	29	206	177	151	(122)	275	246
TELEPHONE-TOLLS, SPECIAL EXP.	677	600	(77)	526	151	800	123
PRINTING/LITERATURE EXPENSE	0	1,125	1,125	0	0	1,500	1,500
PHOTOCOPIES EXPENSE	0	563	563	332	(332)	750	750
INSURANCE - TRAVEL	0	1,500	1,500	0	0	2,000	2,000
MISCELLANEOUS EXPENSE	263	375	112	74	190	500	237
PROFESSIONAL FEE - LEGAL	18,055	45,000	26,945	8,022	10,033	60,000	41,945
TRAVEL & CONFERENCE PLANNING	37,500	37,500	0	37,500	0	50,000	12,500
CONSULTANCY FEE	0	3,750	3,750	0	0	5,000	5,000
PAST PRESIDENT'S EXPENSE	1,107	2,625	1,518	1,473	(366)	3,500	2,393
PRESIDENT'S EXPENSE	11,601	7,500	(4,101)	2,230	9,370	10,000	(1,601)
VICE PRESIDENT'S EXPENSE	0	2,625	2,625	308	(308)	3,500	3,500
BOARD EXPENSE	74,372	63,750	(10,622)	46,589	27,783	85,000	10,629
BD EXEC COMMITTEE	17,096	20,250	3,154	20,768	(3,672)	27,000	9,904
MISSION TABLE	0	27,000	27,000	0	0	36,000	36,000
BIENNIAL PROGRAM COMM.	0	4,500	4,500	12,987	(12,987)	6,000	6,000
TASK FORCE CONTINGENCY	440	6,750	6,310	1,383	(943)	9,000	8,560
NAT LDR COUNCIL (GEC)	14,833	18,000	3,167	15,957	(1,124)	24,000	9,167
NAT LDR COUN/COVENENT	0	1,875	1,875	0	0	2,500	2,500
REGIONAL EXEC. MINISTERS	1,488	1,875	387	194	1,294	2,500	1,012
REMC ORIENTATION	6,678	1,500	(5,178)	3,416	3,262	2,000	(4,678)
AREA MINISTERS	0	1,500	1,500	1,594	(1,594)	2,000	2,000
NATIONAL EXECUTIVE COUNCIL	0	1,875	1,875	63	(63)	2,500	2,500
CAUCUS ADMINISTRATION	42,424	40,500	(1,924)	36,258	6,166	54,000	11,576
<b>Total EXPENSES</b>	<b>226,563</b>	<b>292,744</b>	<b>66,181</b>	<b>191,534</b>	<b>35,028</b>	<b>390,325</b>	<b>163,762</b>
<b>Net Revenue &amp; Expenses</b>	<b>53,862</b>	<b>2,756</b>	<b>51,105</b>	<b>83,720</b>	<b>(29,859)</b>	<b>3,675</b>	<b>50,187</b>

AMERICAN BAPTIST CHURCHES - USA  
Statement of Revenues and Expenditures  
From 1/1/2019 Through 9/30/2019

*MRD Summary*

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
<b>REVENUE</b>							
UNITED MISSION	435,745	463,650	(27,905)	430,283	5,462	618,200	(182,455)
OTHER INCOME	966	73,175	(72,209)	11,354	(10,388)	97,566	(96,600)
<b>Total REVENUE</b>	<b>436,711</b>	<b>536,825</b>	<b>(100,113)</b>	<b>441,637</b>	<b>(4,926)</b>	<b>715,766</b>	<b>(279,055)</b>
<b>EXPENSES</b>							
SALARIES AND BENEFIT	147,605	145,420	(2,185)	142,643	4,962	193,893	46,288
STAFF DEVELOPMENT	0	1,050	1,050	0	0	1,400	1,400
TRAVEL	9,005	6,750	(2,255)	2,978	6,027	9,000	(5)
CENTRAL SERVICE CHA	0	26,250	26,250	40,483	(40,483)	35,000	35,000
ABCC - OPERATING EXI	0	0	0	11,095	(11,095)	0	0
DEPRECIATION/AMOR	251	1,500	1,249	511	(260)	2,000	1,749
MATERIAL-UM RESOUF	979	9,000	8,021	9,570	(8,591)	12,000	11,021
NEWSLETTER EXPENSE	254	3,750	3,496	424	(170)	5,000	4,746
OTHER EXPENSE	317,299	343,105	25,806	270,491	46,808	457,473	140,174
<b>Total EXPENSES</b>	<b>475,393</b>	<b>536,825</b>	<b>61,432</b>	<b>478,195</b>	<b>(2,802)</b>	<b>715,766</b>	<b>240,373</b>
<b>Net Revenue &amp; Expenses</b>	<b>(38,682)</b>	<b>0</b>	<b>(38,681)</b>	<b>(36,558)</b>	<b>(2,124)</b>	<b>0</b>	<b>(38,682)</b>

AMERICAN BAPTIST CHURCHES U.S.A.  
**American Baptist Mission Support**

CATEGORY	YTD THRU SEP 2019	YTD THRU SEP 2018	\$ Difference	% Difference
UM Basics	\$4,768,308	\$4,937,750	(\$169,443)	(3.43%)
Love Gift	\$185,689	\$202,390	(\$16,701)	(8.25%)
UM Designations	\$0	\$0	\$0	0.00%
<b>TOTAL UM</b>	<b>\$4,953,997</b>	<b>\$5,140,140</b>	<b>(\$186,144)</b>	<b>(3.62%)</b>
A.F.C.	\$864,746	\$841,489	\$23,257	2.76%
O.G.H.S.	\$1,043,548	\$1,186,913	(\$143,365)	(12.08%)
W.M.O.	\$822,985	\$952,346	(\$129,361)	(13.58%)
R.M.M.O.	\$544,707	\$575,891	(\$31,184)	(5.41%)
Region Offering	\$1,297,344	\$1,411,443	(\$114,099)	(8.08%)
I.S.P.	\$550,684	\$570,727	(\$20,043)	(3.51%)
Specifics	\$3,659,657	\$3,861,053	(\$201,395)	(5.22%)
Targeted Giving	\$3,875,356	\$3,968,074	(\$92,718)	(2.34%)
<b>TOTAL ABMS</b>	<b>\$17,613,024</b>	<b>\$18,508,076</b>	<b>(\$895,052)</b>	<b>(4.84%)</b>

**Development Office (DOD)**  
**Proposed 2019 Budget and Actuals - As of September 30, 2019**  
**2015 through 2019 Budget/Actual Contributions**

		2016	2016		2017	2017		2018	2018		2019	2019
Category	Dept.	Budget	Actual	Dept.	Budget	Actual	Dept.	Budget	Actual	Dept.	Budget	Actual
General Secretary Circles	41	\$ 15,000	\$ 8,133	41	\$ 10,000	\$ 4,278		\$ -	\$ -			\$ -
ABCUSA Ministries							49	20,000				\$ -
Peace & Justice Initiatives	57	7,000	147		-	-	44	60,000	25	44	40,000	\$ -
Cooperative Christianity		-	-	44	68,000	-		-	500			\$ -
Transformed by the Spirit	49	140,000	1,497	49	50,000	2,550	49	20,000	-			\$ -
Rhythms of the Spirit									12,250	49	25,000	\$ -
Biennial (Ads, Exhibits, Sponsorships, <b>Youth Part.</b> , etc.)		-	33,670	55	138,000	100,115		-	25,210	55	141,600	\$ 117,205
Charitable Trusts	57	20,000	20,000	49	40,000	-		-	-			\$ -
ABCIS	57	5,000	-	50	20,000	-		-	-			\$ -
ABWIM		-	56,020	80	50,000	41,705	80	45,000	22,188	80	35,000	\$ 2,183
ABCUSA Identity Campaigns		-	-		-	-		-	-			\$ -
ABCUSA Office Area	57	10,000	-		-	-		-	-			\$ -
ABCUSA Undesignated	57	17,000	-		-	2,922		-	-	57	10,000	\$ 845
Expectancy Fund Totals		-	-		-	-		-	-			\$ -
Church Growth Initiatives					-	-	49	40,000	125			\$ -
Creative Partnerships					-	-	49	40,000	-			\$ -
MLK Lobby		-	-		-	-		-	-			\$ -
Other Misc. Contributions	57	176,000	-		-	-	57	15,000	-			\$ -
Other Targeted Giving	57	14,500	2,127		-	5,277		-	4,652			\$ 2,011
TBTS Specific		-	-		-	-		-	-			\$ -
Mission Summit Conversation		-	-		-	-		-	-			\$ -
<b>Total Operating Budget Contributions</b>		<b>\$ 404,500</b>	<b>\$ 121,594</b>		<b>\$ 376,000</b>	<b>\$ 156,847</b>		<b>\$ 240,000</b>	<b>\$ 64,950</b>		<b>\$ 251,600</b>	<b>\$ 122,244</b>
<b>Endowment/Trusts/Grants</b>												
							80	5,000	-			\$ -
Planned Gift Expectancy (Gen Sec/OGS Endowments)						15,430	57	75,000		57	30,000	\$ -
ABCUSA Intern/Fellowship Grant						150,000						\$ -
												\$ -
<b>Total Endowment and Contributions</b>		<b>\$ 404,500</b>	<b>\$ 121,594</b>		<b>\$ 376,000</b>	<b>\$ 322,277</b>		<b>\$ 320,000</b>	<b>\$ 64,950</b>		<b>\$ 281,600</b>	<b>\$ 122,244</b>
<b>Other:</b>												\$ -
Charitable Trust - Asian Caucus (Held by ABF)						104,000						\$ -
Chestnut Street Baptist Church (Held in CIF - ABHMS)											\$ 595,375	\$ 595,375
<b>GRAND TOTALS</b>		<b>\$ 404,500</b>	<b>\$ 121,594</b>		<b>\$ 376,000</b>	<b>\$ 426,277</b>		<b>\$ 320,000</b>	<b>\$ 64,950</b>		<b>\$ 876,975</b>	<b>\$ 717,619</b>
<b>Development Expenses</b>		326,153	261,630		325,487	266,403		278,520	278,520		242,419	152,314
<b>Net Development Contribution to Operations</b>	-	78,347	(140,036)	-	50,513	(109,556)	-	(38,520)	(213,570)		9,181	(30,070)