

MINISTERS AND MISSIONARIES BENEFIT BOARD - MMBB
Report of Special Director – Noemí Núñez-Sánchez

Greetings,

The Board of Directors of the Ministers and Missionaries Benefit Board (MMBB) met in October 26-28 at their office in the Interchurch Center in New York City.

The meeting started on Monday night with a diner.

I am serving in the Audit Committee and during our session the following was discussed:

Fraud Risk report from external audit institution BDO. They reported that there were no lapses in controls, all assets are accurate, filed form 990-T (employee fringe benefits, tips, parking)

On Tuesday and Wednesday meetings, we also had reports from various organizations and staff.

MMBB is focused on the changing church landscape and what it means for the ministry

MMBB has received a total of four Lilly grants (3 for financial wellness and a Thriving in Ministry grant). Through these grants MMBB is changing the financial lives of those who are part of the program.

MMBB is excited about the financial wellness institute that will be available in the near future. It is a tool that will help a broader audience take advantage of tools to help them through financial issues, particularly debt.

MMBB have also been able to provide members consultations with our CFPs at no additional cost. This has been particularly useful to those who are starting in ministry and those preparing for retirement.

Other topics discussed and informed is that the retention of employer is at 97%; their website is being redesigned; a mobile app for the future and the social media campaign which targets young pastors under 45 years old to sign up for retirement.

The board for 2020 was elected at the end of the meeting.

The goal of MMBB is to allow those who serve in ministry to focus on their calling.

Sincerely,



Noemi Nuñez-Sánchez