

American Baptist Churches USA



Financial Report As of July 31, 2019

**Board of General Ministries
Executive Committee**

Denver, CO

Sept. 12-14, 2019

American Baptist Churches - USA
Financial Notes
July 31, 2019

Overall Financials excluding Biennial

Overall the year-to-date financials show a net loss of (\$378K). The loss was primarily due to the Development Office which had a loss of (\$152K), and Information Technology which had a loss of (\$152K).

Revenue compared to last year is up \$192K. The primary reason for this increase was due to Denominational Emphasis which had funds released from restriction.

Expenses are higher this year as compared to the previous year by \$443K. The primary reason for the increase in expenses was due to the funds released from restriction in the Denominational Emphasis department and Information Technology which was only part of ABCUSA for 6 months in 2018.

Mission Summit

The Mission Summit had a loss of (\$164K).

American Baptist Mission Support

Total UM is down 2.9% from the previous year however general UM distributed to ABCUSA is down by 11%. World Mission Offering (WMO) is down 13.16%. Retired Ministers and Missionaries Offering (RMMO) is down 6.01% and Region Offering (RO) is down 12.34%.

AMERICAN BAPTIST CHURCHES - USA

Balance Sheet
As of 07/31/2019
(In Whole Numbers)

	<u>Current Year</u>	<u>Prior Year</u>
ASSETS		
Cash & Cash Equivalents	1,651,564	1,345,900
Certificate of Deposit	556,254	547,551
Accounts Receivable from Baptist Related Organizations	19,284	47,815
Prepaid Expenses and Other Assets	68,307	56,924
Notes Receivable	2,728,087	2,809,407
Other Assets	4,200	4,200
Investment, at Market	22,453,058	25,941,710
588 Partnership Share	(204,948)	54,313
Accumulated Investment in 588	719,313	245,000
P,P, and E, Net of Accumulated Depreciation	8,739,990	6,956,020
Lease Acquisition Costs, Net of Accumulated Amortization	67,277	84,185
Total Assets	<u>36,802,386</u>	<u>38,093,025</u>
LIABILITIES		
Accounts Payable and Accrued Liabilities	221,655	51,840
Funds of Others	(24,825)	(269,302)
Funds Held for Others	955,543	1,063,803
Deferred Lease Revenue	1,438,945	1,535,421
Total Liabilities	<u>2,591,318</u>	<u>2,381,762</u>
NET ASSETS		
Unrestricted: Board Designated	22,557,637	24,167,959
Unrestricted: Board Undesignated	2,385,538	2,736,201
Temporarily Restricted	4,978,904	5,891,900
Permanently Restricted	2,762,529	3,038,883
Gain/Loss	1,526,460	(123,680)
Total NET ASSETS	<u>36,802,386</u>	<u>38,093,025</u>
Grand Total	<u>-</u>	<u>-</u>

Comparative Statement of Revenues and Expenses for year to date ending JULY , 2019 and 2018

	ABCUSA Depts	Information Technology	Denom. Emphasis	Development Office	Transition Ministries	MRD	RP	WIM	Biennial	Total
JULY 2019										
Revenue	1,557,792.79	69,293.18	208,937.91	-	287,270.00	342,414.53	220,330.32	88,356.88	368,356.82	3,142,752.43
Expense	1,531,120.70	221,563.47	211,987.76	152,314.45	333,807.38	376,568.40	191,472.04	133,747.35	532,982.65	3,685,564.20
Net	26,672.09	(152,270.29)	(3,049.85)	(152,314.45)	(46,537.38)	(34,153.87)	28,858.28	(45,390.47)	(164,625.83)	(542,811.77)
JULY 2018										
Revenue	1,489,211.06	23,731.32	62,672.71	-	374,025.55	349,723.37	216,651.29	66,488.16	525.00	2,583,028.46
Expense	1,524,296.45	20,956.50	7,294.94	147,096.30	394,075.94	367,483.40	140,276.73	107,594.50	16,406.15	2,725,480.91
Net	(35,085.39)	2,774.82	55,377.77	(147,096.30)	(20,050.39)	(17,760.03)	76,374.56	(41,106.34)	(15,881.15)	(142,452.45)
Variance JULY 2019 - JULY 2018										
Revenue	68,581.73	45,561.86	146,265.20	-	(86,755.55)	(7,308.84)	3,679.03	21,868.72	367,831.82	559,723.97
Expense	6,824.25	200,606.97	204,692.82	5,218.15	(60,268.56)	9,085.00	51,195.31	26,152.85	516,576.50	960,083.29
Net	61,757.48	(155,045.11)	(58,427.62)	(5,218.15)	(26,486.99)	(16,393.84)	(47,516.28)	(4,284.13)	(148,744.68)	(400,359.32)

Comparative Statement of Revenues and Expenses for year to date ending JULY , 2019 and 2018 Without Biennial

	ABCUSA Depts	Information Technology	Denom. Emphasis	Development Office	Transition Ministries	MRD	RP	WIM	Total
JULY 2019									
Revenue	1,557,792.79	69,293.18	208,937.91	-	287,270.00	342,414.53	220,330.32	88,356.88	2,774,395.61
Expense	1,531,120.70	221,563.47	211,987.76	152,314.45	333,807.38	376,568.40	191,472.04	133,747.35	3,152,581.55
Net	26,672.09	(152,270.29)	(3,049.85)	(152,314.45)	(46,537.38)	(34,153.87)	28,858.28	(45,390.47)	(378,185.94)
JULY 2018									
Revenue	1,489,211.06	23,731.32	62,672.71	-	374,025.55	349,723.37	216,651.29	66,488.16	2,582,503.46
Expense	1,524,296.45	20,956.50	7,294.94	147,096.30	394,075.94	367,483.40	140,276.73	107,594.50	2,709,074.76
Net	(35,085.39)	2,774.82	55,377.77	(147,096.30)	(20,050.39)	(17,760.03)	76,374.56	(41,106.34)	(126,571.30)
Variance JULY 2019 - JULY 2018									
Revenue	68,581.73	45,561.86	146,265.20	-	(86,755.55)	(7,308.84)	3,679.03	21,868.72	191,892.15
Expense	6,824.25	200,606.97	204,692.82	5,218.15	(60,268.56)	9,085.00	51,195.31	26,152.85	443,506.79
Net	61,757.48	(155,045.11)	(58,427.62)	(5,218.15)	(26,486.99)	(16,393.84)	(47,516.28)	(4,284.13)	(251,614.64)

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2019 Through 7/31/2019

ABCUSA Dept Detail

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
REVENUE							
MISSION FUNDING ABCUSA	388,108	485,042	(96,934)	436,327	(48,219)	831,500	(443,392)
GENERAL SECRETARY	61,816	72,171	(10,355)	64,397	(2,581)	123,722	(61,906)
ASSOC. GENERAL SEC.	55,454	60,937	(5,483)	54,799	655	104,464	(49,010)
REGIONAL MINISTRIES	36,252	36,152	100	35,442	809	61,974	(25,723)
COOPERATIVE CHRISTIANITY	0	23,333	(23,333)	17,367	(17,367)	40,000	(40,000)
HUMAN RESOURCES	22,395	26,250	(3,855)	26,250	(3,855)	45,000	(22,605)
OFFC OF TRAVEL & CONF PLAN.	173,833	173,833	0	155,167	18,667	298,000	(124,167)
ACCOUNTING	66,797	56,335	10,461	66,464	332	96,575	(29,778)
ABC INFORMATION	123,400	133,549	(10,149)	122,562	838	228,941	(105,541)
PER DIEM	0	0	0	2,857	(2,857)	0	0
NAS - NAME AND ADDRESS SERVICE	0	15,155	(15,155)	0	0	25,980	(25,980)
BUILDING MANAGEMENT	0	29,167	(29,167)	0	0	50,000	(50,000)
GENERAL COSTS	629,739	728,296	(98,557)	507,580	122,159	1,248,507	(618,768)
Total REVENUE	1,557,793	1,840,220	(282,427)	1,489,211	68,582	3,154,663	(1,596,870)
EXPENSES							
GENERAL SECRETARY	199,193	237,223	38,030	239,092	(39,899)	406,668	207,475
ASSOC. GENERAL SEC.	173,227	189,262	16,035	167,776	5,451	324,449	151,222
TREASURER'S OFFICE	185,397	188,369	2,973	189,213	(3,816)	322,919	137,522
REGIONAL MINISTRIES	168,431	159,691	(8,739)	170,781	(2,351)	273,757	105,326
COOPERATIVE CHRISTIANITY	41,944	52,208	10,264	56,804	(14,860)	89,500	47,556
HUMAN RESOURCES	15,311	28,421	13,109	33,566	(18,255)	48,721	33,410
OFFC OF TRAVEL & CONF PLAN.	231,171	175,782	(55,389)	182,910	48,260	301,340	70,169
ACCOUNTING	253,289	239,294	(13,995)	251,277	2,012	410,218	156,929
ABC INFORMATION	155,728	147,525	(8,204)	136,904	18,824	252,899	97,171
PER DIEM	0	0	0	293	(293)	0	0
NAS - NAME AND ADDRESS SERVICE	171	11,055	10,884	0	171	18,951	18,780
BUILDING MANAGEMENT	15,683	95,324	79,641	0	15,683	163,413	147,730
GENERAL COSTS	91,576	133,350	41,774	95,679	(4,104)	228,600	137,024
Total EXPENSES	1,531,121	1,657,504	126,384	1,524,296	6,824	2,841,435	1,310,314
Net Revenue & Expenses	26,672	182,716	(156,044)	(35,085)	61,757	313,228	(286,556)

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2019 Through 7/31/2019

ABCUSA Detail

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
REVENUE							
MISSION FUNDING ABCUSA	388,108	485,042	(96,934)	436,327	(48,219)	831,500	(443,392)
GENERAL SECRETARY	61,816	72,171	(10,355)	64,397	(2,581)	123,722	(61,906)
ASSOC. GENERAL SEC.	55,454	60,937	(5,483)	54,799	655	104,464	(49,010)
REGIONAL MINISTRIES	36,252	36,152	100	35,442	809	61,974	(25,723)
COOPERATIVE CHRISTIANITY	0	23,333	(23,333)	17,367	(17,367)	40,000	(40,000)
HUMAN RESOURCES	22,395	26,250	(3,855)	26,250	(3,855)	45,000	(22,605)
OFFC OF TRAVEL & CONF PLAN.	173,833	173,833	0	155,167	18,667	298,000	(124,167)
ACCOUNTING	66,797	56,335	10,461	66,464	332	96,575	(29,778)
DENOMINATIONAL EMPHASIS	208,938	14,583	194,355	62,673	146,265	25,000	183,938
ABC INFORMATION	123,400	133,549	(10,149)	122,562	838	228,941	(105,541)
PER DIEM	0	0	0	2,857	(2,857)	0	0
REPRESENTATIVE PROCESS	220,330	229,833	(9,503)	216,651	3,679	394,000	(173,670)
BIENNIAL	368,357	241,792	126,565	525	367,832	414,500	(46,143)
DEVELOPMENT OFFICE	0	5,833	(5,833)	0	0	10,000	(10,000)
MISSION RESOURCE DEVELOPMENT	342,415	417,530	(75,116)	349,723	(7,309)	715,766	(373,351)
INFORMATION TECHNOLOGY	69,293	33,833	35,460	23,731	45,562	58,000	11,293
NAS - NAME AND ADDRESS SERVICE	0	15,155	(15,155)	0	0	25,980	(25,980)
BUILDING MANAGEMENT	0	29,167	(29,167)	0	0	50,000	(50,000)
TRANSITION MINISTRIES	287,270	394,625	(107,355)	374,026	(86,756)	676,500	(389,230)
WOMEN IN MINISTRY	88,357	93,224	(4,867)	66,488	21,869	159,813	(71,456)
GENERAL COSTS	629,739	728,296	(98,557)	507,580	122,159	1,248,507	(618,768)
Total REVENUE	3,142,752	3,271,475	(128,722)	2,583,028	559,724	5,608,242	(2,465,490)
EXPENSES							
GENERAL SECRETARY	199,193	237,223	38,030	239,092	(39,899)	406,668	207,475
ASSOC. GENERAL SEC.	173,227	189,262	16,035	167,776	5,451	324,449	151,222
TREASURER'S OFFICE	185,397	188,369	2,973	189,213	(3,816)	322,919	137,522
REGIONAL MINISTRIES	168,431	159,691	(8,739)	170,781	(2,351)	273,757	105,326
COOPERATIVE CHRISTIANITY	41,944	52,208	10,264	56,804	(14,860)	89,500	47,556
HUMAN RESOURCES	15,311	28,421	13,109	33,566	(18,255)	48,721	33,410
OFFC OF TRAVEL & CONF PLAN.	231,171	175,782	(55,389)	182,910	48,260	301,340	70,169
ACCOUNTING	253,289	239,294	(13,995)	251,277	2,012	410,218	156,929
DENOMINATIONAL EMPHASIS	211,988	8,750	(203,238)	7,295	204,693	15,000	(196,988)
ABC INFORMATION	155,728	147,525	(8,204)	136,904	18,824	252,899	97,171
PER DIEM	0	0	0	293	(293)	0	0
REPRESENTATIVE PROCESS	191,472	227,690	36,218	140,277	51,195	390,325	198,853
BIENNIAL	532,983	241,494	(291,488)	16,406	516,577	413,990	(118,993)
DEVELOPMENT OFFICE	152,314	141,411	(10,903)	147,096	5,218	242,419	90,105
MISSION RESOURCE DEVELOPMENT	376,568	417,530	40,962	367,483	9,085	715,766	339,198
INFORMATION TECHNOLOGY	221,563	167,094	(54,470)	20,957	200,607	286,446	64,883
NAS - NAME AND ADDRESS SERVICE	171	11,055	10,884	0	171	18,951	18,780
BUILDING MANAGEMENT	15,683	95,324	79,641	0	15,683	163,413	147,730
TRANSITION MINISTRIES	333,807	388,691	54,884	394,076	(60,269)	666,328	332,521
WOMEN IN MINISTRY	133,747	77,737	(56,011)	107,595	26,153	133,263	(484)
GENERAL COSTS	91,576	133,350	41,774	95,679	(4,104)	228,600	137,024
Total EXPENSES	3,685,564	3,327,901	(357,663)	2,725,481	960,083	5,704,972	2,019,408
Net Revenue & Expenses	(542,812)	(56,426)	(486,385)	(142,452)	(400,359)	(96,730)	(446,082)

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2019 Through 7/31/2019

ABCUSA Total Summary

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
REVENUE							
DENOMINATIONAL EMPHASIS	208,938	14,583	194,355	62,673	146,265	25,000	183,938
ABCUSA	1,557,793	1,795,899	(238,106)	1,489,212	68,581	3,078,683	(1,520,890)
WOMEN IN MINISTRY	88,357	93,224	(4,867)	66,488	21,869	159,813	(71,456)
DEVELOPMENT DEPARTMENT	-	5,833.00	(5,833)	-	-	10,000.00	(10,000)
REPRESENTATIVE PROCESS	220,330	229,833	(9,503)	216,651	3,679	394,000	(173,670)
INFORMATION TECHNOLOGY	69,293	33,833	35,460	23,731	45,562	58,000	11,293
NAS	0	15,155	(15,155)	0	0	25,980	(25,980)
BUILDING MANAGEMENT	0	29,167	(29,167)	0	0	50,000	(50,000)
TRANSITION MINISTRIES	287,270	394,625	(107,355)	374,026	(86,756)	676,500	(389,230)
MISSION RESOURCE DEVELOPMEN	342,415	417,530	(75,116)	349,723	(7,309)	715,766	(373,351)
BIENNIAL	368,357	241,792	126,565	525	367,832	414,500	(46,143)
Total REVENUE	3,142,753	3,271,474	(128,722)	2,583,029	559,723	5,608,242	(2,465,489)
EXPENSES							
DENOMINATIONAL EMPHASIS	211,988	8,750	(203,238)	7,295	204,693	15,000	(196,988)
ABCUSA	1,531,122	1,657,503	126,383	1,524,296	6,824	2,841,435	1,310,313
WOMEN IN MINISTRY	133,747	77,737	(56,010)	107,595	26,153	133,263	(484)
DEVELOPMENT DEPARTMENT	152,314	141,411	(10,903)	147,096	5,218	242,419	90,105
REPRESENTATIVE PROCESS	191,472	227,690	36,218	140,277	51,195	390,325	198,853
INFORMATION TECHNOLOGY	221,563	167,094	(54,470)	20,957	200,607	286,446	64,883
TRANSITION MINISTRIES	333,807	388,691	54,884	394,076	(60,269)	666,328	332,521
MISSION RESOURCE DEVELOPMEN	376,568	417,530	40,962	367,483	9,085	715,766	339,198
BIENNIAL	532,983	241,494	(291,488)	16,406	516,577	413,990	(118,993)
Total EXPENSES	3,685,564	3,327,900	(357,662)	2,725,481	960,083	5,704,972	2,019,408
Net Revenue & Expenses	(542,811)	(56,426)	(486,384)	(142,452)	(400,360)	(96,730)	(446,081)

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2019 Through 7/31/2019

Representative Process Summary

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
REVENUE							
UM UNDESIGNATED - RP	217,822	229,833	(12,011)	215,903	1,919	394,000	(176,178)
OTHER INCOME	2,508	0	2,508	748	1,760	0	2,508
Total REVENUE	220,330	229,833	(9,503)	216,651	3,679	394,000	(173,670)
EXPENSES							
TRAVEL	0	0	0	1,709	(1,709)	0	0
PRESIDENTS EXPENSE	6,217	9,917	3,699	2,956	3,261	17,000	10,783
BOARD	75,289	49,583	(25,706)	41,109	34,181	85,000	9,711
BOARD EXECUTIVE COMM.	13,774	15,750	1,976	12,169	1,605	27,000	13,226
BIENNIAL PROGRAM COMM.	0	3,500	3,500	11,198	(11,198)	6,000	6,000
NATIONAL LEADERSHIP COUNCIL	10,421	14,000	3,579	11,357	(936)	24,000	13,579
REGION. EXEC. MINISTERS COUNC	1,488	1,458	(29)	194	1,294	2,500	1,012
CAUCUS ADMINISTRATION	31,313	31,500	188	24,172	7,141	54,000	22,688
OTHER EXPENSE	52,970	101,981	49,011	35,412	17,558	174,825	121,855
Total EXPENSES	191,472	227,690	36,218	140,277	51,195	390,325	198,853
Net Revenue & Expenses	28,858	2,144	26,715	76,375	(47,516)	3,675	25,183

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2019 Through 7/31/2019

Representative Process Detail

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget - Original	Total Budget Variance - Original
REVENUE							
TARGETED GIVING	2,508.26	0.00	2,508.26	748.07	1,760.19	0.00	2,508.26
UM UNDESIGNATED - RP	217,822.06	229,833.31	(12,011.25)	215,903.22	1,918.84	394,000.00	(176,177.94)
Total REVENUE	220,330.32	229,833.31	(9,502.99)	216,651.29	3,679.03	394,000.00	(173,669.68)
EXPENSES							
TRAVEL - EXECUTIVE STAFF	0.00	0.00	0.00	1,709.35	(1,709.35)	0.00	0.00
POSTAGE EXPENSE	29.01	160.44	131.43	141.97	(112.96)	275.00	245.99
TELEPHONE-TOLLS, SPECIAL EXP.	513.18	466.69	(46.49)	393.88	119.30	800.00	286.82
PRINTING/LITERATURE EXPENSE	0.00	875.00	875.00	0.00	0.00	1,500.00	1,500.00
PHOTOCOPIES EXPENSE	0.00	437.50	437.50	0.00	0.00	750.00	750.00
INSURANCE - TRAVEL	0.00	1,166.69	1,166.69	0.00	0.00	2,000.00	2,000.00
MISCELLANEOUS EXPENSE	263.17	291.69	28.52	73.56	189.61	500.00	236.83
PROFESSIONAL FEE - LEGAL	15,879.77	35,000.00	19,120.23	3,225.00	12,654.77	60,000.00	44,120.23
TRAVEL & CONFERENCE PLANNING	29,166.69	29,166.69	0.00	29,166.69	0.00	50,000.00	20,833.31
CONSULTANCY FEE	0.00	2,916.69	2,916.69	0.00	0.00	5,000.00	5,000.00
PAST PRESIDENT'S EXPENSE	1,106.58	2,041.69	935.11	803.09	303.49	3,500.00	2,393.42
PRESIDENT'S EXPENSE	5,110.82	5,833.31	722.49	1,845.27	3,265.55	10,000.00	4,889.18
VICE PRESIDENT'S EXPENSE	0.00	2,041.69	2,041.69	308.12	(308.12)	3,500.00	3,500.00
BOARD EXPENSE	75,289.35	49,583.31	(25,706.04)	41,108.60	34,180.75	85,000.00	9,710.65
BD EXEC COMMITTEE	13,773.62	15,750.00	1,976.38	12,168.98	1,604.64	27,000.00	13,226.38
MISSION TABLE	0.00	21,000.00	21,000.00	0.00	0.00	36,000.00	36,000.00
BIENNIAL PROGRAM COMM.	0.00	3,500.00	3,500.00	11,198.41	(11,198.41)	6,000.00	6,000.00
TASK FORCE CONTINGENCY	439.80	5,250.00	4,810.20	1,250.82	(811.02)	9,000.00	8,560.20
NAT LDR COUNCIL (GEC)	10,421.45	14,000.00	3,578.55	11,357.34	(935.89)	24,000.00	13,578.55
NAT LDR COUN/COVENANT REVIEW	0.00	1,458.31	1,458.31	0.00	0.00	2,500.00	2,500.00
REGIONAL EXEC. MINISTERS COUNC	1,487.80	1,458.31	(29.49)	194.04	1,293.76	2,500.00	1,012.20
REMC ORIENTATION	6,678.30	1,166.69	(5,511.61)	1,097.35	5,580.95	2,000.00	(4,678.30)
AREA MINISTERS	0.00	1,166.69	1,166.69	0.00	0.00	2,000.00	2,000.00
NATIONAL EXECUTIVE COUNCIL	0.00	1,458.31	1,458.31	62.50	(62.50)	2,500.00	2,500.00
CAUCUS ADMINISTRATION	31,312.50	31,500.00	187.50	24,171.76	7,140.74	54,000.00	22,687.50
Total EXPENSES	191,472.04	227,689.70	36,217.66	140,276.73	51,195.31	390,325.00	198,852.96
Net Revenue & Expenses	28,858.28	2,143.61	26,714.67	76,374.56	(47,516.28)	3,675.00	25,183.28

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2019 Through 7/31/2019

Mission Resource Development - Summary

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
REVENUE							
UNITED MISSION	341,771	360,617	(18,846)	338,688	3,082	618,200	(276,429)
OTHER INCOME	644	56,914	(56,270)	11,035	(10,391)	97,566	(96,922)
Total REVENUE	342,415	417,530	(75,116)	349,723	(7,309)	715,766	(373,351)
EXPENSES							
SALARIES AND BENEFITS	112,526	113,104	578	111,414	1,112	193,893	81,367
STAFF DEVELOPMENT	0	817	817	0	0	1,400	1,400
TRAVEL	8,981	5,250	(3,731)	1,592	7,388	9,000	19
CENTRAL SERVICE CHARGES	0	20,417	20,417	27,595	(27,595)	35,000	35,000
ABCC - OPERATING EXPENSE	0	0	0	8,630	(8,630)	0	0
DEPRECIATION/AMORT	251	1,167	916	397	(147)	2,000	1,749
MATERIAL-UM RESOURCES	979	7,000	6,021	6,148	(5,169)	12,000	11,021
NEWSLETTER EXPENSE	254	2,917	2,662	318	(64)	5,000	4,746
OTHER EXPENSE	253,577	266,860	13,282	211,390	42,189	457,473	203,895
Total EXPENSES	376,568	417,532	40,962	367,484	9,084	715,766	339,197
Net Revenue & Expenses	(34,153)	(2)	(34,154)	(17,761)	(16,393)	0	(34,154)

AMERICAN BAPTIST CHURCHES U.S.A.
American Baptist Mission Support

CATEGORY	YTD THRU JULY 2019	YTD THRU JULY 2018	\$ Difference	% Difference
UM Basics	\$3,777,173	\$3,878,940	(\$101,766)	(2.62%)
Love Gift	\$148,327	\$163,685	(\$15,358)	(9.38%)
UM Designations	\$0	\$0	\$0	0.00%
TOTAL UM	\$3,925,500	\$4,042,625	(\$117,125)	(2.90%)
A.F.C.	\$812,647	\$799,047	\$13,600	1.70%
O.G.H.S.	\$758,529	\$909,548	(\$151,019)	(16.60%)
W.M.O.	\$628,513	\$723,793	(\$95,280)	(13.16%)
R.M.M.O.	\$511,712	\$544,415	(\$32,703)	(6.01%)
Region Offering	\$999,958	\$1,140,773	(\$140,815)	(12.34%)
I.S.P.	\$432,295	\$450,279	(\$17,984)	(3.99%)
Specifics	\$2,934,593	\$2,997,754	(\$63,161)	(2.11%)
Targeted Giving	\$3,131,992	\$3,162,580	(\$30,588)	(0.97%)
TOTAL ABMS	\$14,135,739	\$14,770,814	(\$635,075)	(4.30%)

Development Office (DOD)
Proposed 2019 Budget and Actuals - As of July 31, 2019
2015 through 2019 Budget/Actual Contributions

		2016	2016		2017	2017		2018	2018		2019	2019
Category	Dept.	Budget	Actual	Dept.	Budget	Actual	Dept.	Budget	Actual	Dept.	Budget	Actual
General Secretary Circles	41	\$ 15,000	\$ 8,133	41	\$ 10,000	\$ 4,278		\$ -	\$ -			\$ -
ABCUSA Ministries							49	20,000				\$ -
Peace & Justice Initiatives	57	7,000	147		-	-	44	60,000	25	44	40,000	\$ -
Cooperative Christianity		-	-	44	68,000	-		-	500			\$ -
Transformed by the Spirit	49	140,000	1,497	49	50,000	2,550	49	20,000	-			\$ -
Rhythms of the Spirit									12,250	49	25,000	\$ -
Biennial (Ads, Exhibits, Sponsorships, Youth Part. , etc.)		-	33,670	55	138,000	100,115		-	25,210	55	141,600	\$ 117,205
Charitable Trusts	57	20,000	20,000	49	40,000	-		-	-			\$ -
ABCIS	57	5,000	-	50	20,000	-		-	-			\$ -
ABWIM		-	56,020	80	50,000	41,705	80	45,000	22,188	80	35,000	\$ 2,146
ABCUSA Identity Campaigns		-	-		-	-		-	-			\$ -
ABCUSA Office Area	57	10,000	-		-	-		-	-			\$ -
ABCUSA Undesignated	57	17,000	-		-	2,922		-	-	57	10,000	\$ 845
Expectancy Fund Totals		-	-		-	-		-	-			\$ -
Church Growth Initiatives					-	-	49	40,000	125			\$ -
Creative Partnerships					-	-	49	40,000	-			\$ -
MLK Lobby		-	-		-	-		-	-			\$ -
Other Misc. Contributions	57	176,000	-		-	-	57	15,000	-			\$ -
Other Targeted Giving	57	14,500	2,127		-	5,277		-	4,652			\$ 1,845
TBTS Specific		-	-		-	-		-	-			\$ -
Mission Summit Conversation		-	-		-	-		-	-			\$ -
Total Operating Budget Contributions		\$ 404,500	\$ 121,594		\$ 376,000	\$ 156,847		\$ 240,000	\$ 64,950		\$ 251,600	\$ 122,041
Endowment/Trusts/Grants												
							80	5,000	-			\$ -
Planned Gift Expectancy (Gen Sec/OGS Endowments)						15,430	57	75,000		57	30,000	\$ -
ABCUSA Intern/Fellowship Grant						150,000						\$ -
												\$ -
Total Endowment and Contributions		\$ 404,500	\$ 121,594		\$ 376,000	\$ 322,277		\$ 320,000	\$ 64,950		\$ 281,600	\$ 122,041
Other:												\$ -
Charitable Trust - Asian Caucus (Held by ABF)						104,000						\$ -
Chestnut Street Baptist Church (Held in CIF - ABHMS)											\$ 595,375	\$ 595,375
GRAND TOTALS		\$ 404,500	\$ 121,594		\$ 376,000	\$ 426,277		\$ 320,000	\$ 64,950		\$ 876,975	\$ 717,416
Development Expenses		326,153	261,630		325,487	266,403		278,520	278,520		242,419	152,314
Net Development Contribution to Operations	-	78,347	(140,036)	-	50,513	(109,556)	-	(38,520)	(213,570)		9,181	(30,273)