

Biennial Banking Resolution

PROPOSED ACTION: To approve the following Biennial Banking Resolution:

Resolution for ABC Biennial Fund Account

WHEREAS Delegates from Cooperating Churches and Regional Organizations of American Baptist Churches in the U.S.A. (ABCUSA) meet biennially in odd-numbered years at a time and place fixed by action of the Board of General Ministries; and

WHEREAS funds are received and disbursed in connection with such Biennial Meetings for which provision must be made for safeguarding, depositing, issuing of checks and counting; and

WHEREAS the 2013 Biennial Meeting will be held in Overland Park, Kansas;

THEREFORE BE IT RESOLVED,

(1) that the Treasurer of ABCUSA or the Senior Accountant of ABCUSA, or the Chair of the Finance Subcommittee of the Local Arrangements Committee or their agent designated for this responsibility in writing by the Treasurer, be, and hereby is, authorized to endorse and deposit in a temporary American Baptist Churches USA Biennial Fund account with Overland Park, Kansas, negotiable instruments and orders for the payment of money, on which endorsement may be made in writing or by a stamp, and without designation of the person(s) so endorsing; and

(2) that the Treasurer or Senior Accountant, or Chair of the Finance Subcommittee or such agent as may have been designated in writing by the Treasurer be, and hereby is, authorized to sign checks withdrawing funds from said account, and that the Depository is authorized and directed to honor, pay and charge the said account of American Baptist Churches USA Biennial Fund, all checks and orders for the payment of money when so drawn and so signed by the Treasurer or Senior Accountant, or the Chair of the Finance Subcommittee of the Local Arrangements Committee or such agent as may have been designated in writing by the Treasurer, and further

(3) that the form or forms of resolution required and provided by the Depository relating to the authorization of the Treasurer or Senior Accountant, or the Chair of the Finance Subcommittee of the Local Arrangements Committee or such agent as may have been designated in writing by the Treasurer, are hereby adopted to the same extent as if set forth in full in this resolution.

Adopted by the Executive Committee of the Board of General Ministries, March__, 2013