

Item 12
Memo to BGM EC re: BIM's Request

November 5, 2013

To: BGM Executive Committee Members

From: Alan Musoke, ABCUSA Associate General Secretary for Finance/CFO/Treasurer

RE: BIM's Request -- Background Information

For the first time, UM designations to IM exceed the UM distributed to IM as outlined in the budget covenant. As you are aware, we have been communicating the issue as it has been approaching. The ABCUSA finance committee discussed the issue at its June 2013 meeting and will continue the discussions at this month's board meetings. Our projections show that based on the current allocation, some of the national boards will not receive any UM by 2015/2016. [The](#) Board of General Ministries approved the adaptive change process to address funding for the denomination.

Hopeton Scott, president of IM, emailed Roy about the need to honor donor intent by making IM whole for the Designated UM to IM. As of the end of September 2013, the UM distribution to IM is \$24,000 less than the designated amount.

Attached you will find the following related documents needed to discuss the issue.

- Letter from Hopeton Scott, President, BIM
- BIM UM Designations
- UM Distribution Projected to 2016
- Common Budget Covenant
- Common Budget Covenant Operating Guidelines
- Mission Receipt Form and Descriptions

Attachments