

AMERICAN BAPTIST CHURCHES IN THE U.S.A.

**RESOLUTIONS OF THE EXECUTIVE COMMITTEE OF
THE BOARD OF GENERAL MINISTRIES**

RESOLVED, the sale by American Baptist Churches in the U.S.A. (the “Corporation”) for \$8,400,000 of its 35% tenant-in-common interest in the real estate, buildings and improvements more particularly described in the Purchase and Sale Agreement defined below, and know as 588-590 North Gulph Road, King of Prussia, PA 10406 (the “Property”) to Provco Pinewood Golph, LLC, a Pennsylvania limited liability company (“Purchaser”), is hereby approved substantially on the terms and conditions of the Purchase and Sale Agreement submitted to this Executive Committee (“Committee”) of the Board of General Ministries (“BGM”).

RESOLVED, the form of Purchase and Sale Agreement (including all Exhibits) between the Corporation, the American Baptist Home Mission Society, the Ministers and Missionaries Benefit Board of the American Baptist Churches in the U.S.A, and the American Baptist Foreign Mission Society (collectively “Seller”), and the Purchaser (the “PSA”), submitted to this Committee is approved.

RESOLVED, the General Secretary of the Corporation is authorized to execute and deliver the PSA in the name and on behalf of the Corporation, with any changes the General Secretary and counsel for the Corporation may approve; and any officer of the Corporation designated by the General Secretary (“Designated Officer”) is authorized to do and perform all such further acts and things, to execute and deliver in the name and on behalf of the Corporation, and where necessary or appropriate, to file with the appropriate governmental authorities, all such other agreements, certificates, consents, corporate papers and other documents (including without limitation warranty deeds, other instruments of transfer and conveyance, powers of attorney, assumption agreements, and other documents), and to make all such payments and take all other action that the General Secretary or such Designated Officer and counsel for the Corporation deem necessary or desirable to carry out the intent and purposes of the foregoing resolutions (or any of them); and any or all of the transactions contemplated therein or thereby; and any actions of the General Secretary and such Designated Officers taken consistent with the intent and purposes of the foregoing resolutions are approved, ratified and confirmed.