

**REPORT OF THE BOARD OF GENERAL MINISTRIES FINANCE COMMITTEE
TO THE BOARD OF GENERAL MINISTRIES
NOVEMBER 2014**

The following is an overview of the work of the Board of General Ministries Finance Committee:

I. 2015 ABCUSA Budget

Reviewed and voted to recommend the 2015 ABCUSA Budget to the BGM Executive Committee and the Board of General Ministries for approval, with approval of the United Mission allocation by the ABCUSA Finance Committee.

II. Legacies and Gifts - The following legacies and gifts have been received for ABCUSA.

January 2014 to September 2014:

American Baptist Foundation	\$46,805.14
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III. ABCUSA Treasurer's Report

The Committee reviewed the Report of the ABCUSA Treasurer, including:

Building Update:

- 588 Associates up-to-date Financials

Bequests and Gifts

Transformed By The Spirit – Reviewed financial status of TBYTS

Financial Report as of 9/2014

ABMS Report as of 9/2014

IV. Investment Policy

The ABC Investment Policy was provided to the Committee for review and discussion. Paul and Robin will continue working on a revised investment policy.

V. Caucus Funding Guidelines and Practices

The Standing Rules Committee has not yet met. The modifications proposed by Paul Higgins and the committee will be presented for approval at the BGM meeting.

Charity Matic created the Caucus and Mission Initiative Fund forms as agreed at the June meeting. Alan Musoke made additional modifications. The Committee reviewed the new forms which focus more on goals and activities rather than funds.

VI. Review of Regional Audits

The 2012 Regional Audits are being reviewed. The Committee will proactively advise regions in financial distress about their financials. The Committee realized it may not be able to provide timely advice due to when audits are made available.

Submitted by: Paul Higgins, Budget Review Officer; Robin Crouch, Beryl Hornberger,
Charity Matic and James Wolfe; Alan Musoke, ABCUSA Treasurer
(Unable to attend: Danny Jack)

November 14, 2014

**REPORT OF THE ABCUSA FINANCE COMMITTEE
TO THE BOARD OF GENERAL MINISTRIES**

NOVEMBER 2014

2015 ABCUSA Budget

The Committee reviewed and approved the national portion of the United Mission Allocation of the proposed 2015 ABCUSA Budget.

Submitted by: Paul Higgins, Budget Review Officer; Robin Crouch, Beryl Hornberger, Danny Jack, Charity Matic, Brazilian Thurman, Paul Vick and James Wolfe; Alan Musoke, ABCUSA Treasurer

November 14, 2014