

588 Associates, LP Process for Evaluation of
Unsolicited Proposals to Purchase the Mission Center

Preamble:

At the current time 588 Associates is not actively marketing the Mission Center property. However, unsolicited proposals may be submitted to the President of 588 and should contain the following information for consideration: (detail to be provided)

Unsolicited Proposals will be vetted within 30 days to determine if further dialogue is warranted prior to the decision to actively market the property.

Process for Evaluation:

- 1) Unsolicited proposals will be forwarded to our real estate consultants at CSG for vetting based on agreed upon set of parameters (to be provided).
- 2) The "Working Group" currently consisting of Michael Birdsall, Alan Musoke, Patti Glaser & Brett Baehr in consultation with CSG will do a preliminary evaluation to assess whether the unsolicited offer should move forward for serious consideration.
- 3) If there is consensus in the "Working Group" that the offer constitutes working parameters that may lead to a possible future agreement, the proposal will be brought forward to the General Secretary of General Ministries and the Executive Directors of ABMHS, MMBB and BIM (the Leadership Group) and the Real Estate Council for review, and if appropriate, further action.
- 4) In order for the proposal to be brought forward it does not necessarily signify that it constitutes the basis for an acceptable offer, only that the basis exists for future negotiations.
- 5) The "Working Group" will then take direction from the "Leadership Group" as to next steps in the process.

Note: The Mission Center Property refers to all buildings and land located at 588 North Gulph Road, King of Prussia, PA 19406.

When 588 Associates is ready to actively market the property a brokerage agent will be identified.