

The Ministers and Missionaries Benefit Board's Annual Meeting was held at the board office at 475 Riverside Drive, in New York City, on October 28-31st. Once again, it is my privilege to represent the Board of General Ministries to this important and vital part of our denominational family.

I continue to serve on the Governance and Benefits Committees. In Governance, we reviewed the annual board evaluation that had been sent out over the summer. Included on the evaluation form were questions about the board retreat held in Florida in May. Board member satisfaction continues to be very high.

Each Fall, the Benefits Committee discusses the Annuity payout to our annuitants. Actuarial and mortality tables, stock market and bond performances are discussed as the annuitant payout is determined. As of September 30, 2018, the annuity payout will be \$73.45 for 2019 compared to \$73.39 for 2018.

Reports of committees and our Chief Executive Officer, Louis Barbarin, were presented to the entire board for discussion.

The clergy housing allowance that has been legally challenged is working its way through the courts. Arguments were presented in late October. MMBB and its legal department will continue to monitor the situation.

Questions can be e-mailed to me or addressed personally at the November BGM meeting.

William Frederickson